

# BONDI ICEBERGS CLUB LTD

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Financial Report  
Year Ended 30 June 2019



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# PRESIDENT'S REPORT

## Happy 90th Anniversary Icebergs - what a year it has been!



The Bondi Icebergs Club has a special place in Australian history, and in our 90th year we have added yet another great chapter into our proud history. Our theme for this year was “90 Years Strong” – it has been a fitting motto for the year and accurately reflects the current state of the Club, unarguably strong.

As you will observe from the financial results this year was another great year for the Club. Our Treasurer Nick Fitzgerald has led a strong financial program and the results are indicative of the focus and attention all aspects of the business have had on achieving good results.

All areas of the Club have performed well and to Kerrie, Charles, Chucky and their respective teams, I want to thank you for the efforts you have all put in. I do need to specifically call out all the pool staff for their efforts this year – with a major building project underway on the pool level they have worked exceptionally well through some trying times.

Our strong financial management and build-up of cash reserves has enabled the Club to embark on the major capital works program that has been underway on the pool level over the last 12 months. Our primary purpose for existence is to bring people together, and to enrich the community through swimming - and this project goes right to the heart of that purpose.

The safety, comfort and services we provide to our members and guests is fundamental to the ongoing success of the Club. The renovation project will improve on these focus key areas and ensure the Pool level provides the level of service you would expect to find at Australia's most iconic pool. I look forward to being able to report on the completion of the project in the near future.

Good governance underpins good conduct and the good judgement of those who are charged with running an organisation. Having effective governance structures in place allows the Board to manage the Club's affairs with proper oversight and accountability. At the Icebergs we have these structures in place and will continue to ensure we respect our traditions and history whilst maintaining effective governance.

On the swimming front we continue to go from strength to strength. This year we welcomed more than 120 new inductees, averaged more than 350 swimmers every Sunday and had more than 650 members swim throughout the season.

# PRESIDENT'S REPORT

Our representative swimmers have again enjoyed great successes – winning the Men's, Women's and Combined Point Scores at the Southern Metrop's and winning the Women's and Combined Point Scores at the Australian Titles which we hosted last year. Last year was the first time in the Club's history that we hosted the Australian Winter Swimming Titles. It took an almighty effort from a large group of volunteers to organise and coordinate this event, but they did so efficiently and effectively and it was undoubtedly a great day enjoyed by all those Winter Swimming Clubs present.

I must highlight the work of our Swim Captain Ben Morrissey and thank him for his dedication and the tireless efforts that he brings to the Swimming Club. He has fostered and developed a fantastic culture in the Swim Club – never more clearly displayed than in the more than 90 members, a record for the Club, heading across to Perth to represent the Club at the Australian Titles later this year. On behalf of the entire Club and all the swimming members – thank you Captain Benny.

The Icecubes, our junior swimming club, has experienced another great year. Under the new leadership of President Adam Nezval and his team more than 125 Cubes have swum throughout the year. The introduction of several new initiatives to their calendar has proved a great success and I expect the growth of the Cubes to continue next year.

As the Swimming Club grows the “ask” on our volunteers also continues to increase. Our volunteers are the lifeblood of this Club and it is only through their unwavering support and dedication that we all get to enjoy what we love about the Icebergs. To all the volunteers I want to thank you on behalf of the entire Club.

One of the key pillars of the Bondi Icebergs Club's strategic plan is to support our community and not-for-profit organisations. Aligning with this commitment we reviewed our granting framework and introduced an exciting new small grants programme. Led by Director Lindsay Dawson this programme will enable community organisations the chance to secure funding to help increase their community impact.

On Opening Day this year we presented the first of these grants to The Rainbow Club for \$13,500. The Rainbow club is a network of social swimming clubs for children with disability. The grant contributed to training a number of teachers who can learn the skills needed to teach disabled children to swim. Further grants are planned to other organisations and will be announced later this year.

# PRESIDENT'S REPORT

In early July the Club formally celebrated our 90th anniversary with three great functions. On Friday we welcomed more than 65 life members to our annual life members lunch where they enjoyed catching up with old friends and sharing stories of days gone by.

On the Saturday evening our anniversary celebrations culminated in our 90th Anniversary Ball and what a night it was! It was a proud night for the Club and one that will most definitely go down in the history books! On Sunday we included several historic races into our typical Sunday program. It truly was a great weekend and I hope all members felt as proud of our great Club as I did.

Special thanks must go to all our sponsors this year, especially to our two major sponsors: Yalumba and Cartwright Insurance Brokers. Your ongoing support is greatly appreciated.

This year it is important that I make specific mention of our retiring Director and Vice President Noel O'Dwyer. Noel has been on the Board for eleven years and has held the role of Vice President for the past five. His near encyclopaedic knowledge of the Icebergs building and the Club in general will be greatly missed. Noel will continue volunteering on the pool deck but on behalf of the Board and the members I say thanks to Noel for everything he has contributed to the Board over the years.

I must also thank the entire Board and our Patron Geoff Carr. The skills, experience and knowledge that this Board and Geoff provides to the Club is exceptional. The groups dedication to the governance and betterment of our great Club is second to none. Thank-you all for your commitment and efforts throughout the year – I look forward to working with you all next year. In closing I wish to say thanks once again for allowing me the honour of serving as the President of our great Club, it is truly a privilege and one that I am immensely proud of.

This year we have gone back to the future and combined our Annual Report and the Swim Club Booklet into a single publication. It's a great overview of the Club's broader activities throughout the last 12 months and really reflects what is most important to the Club. It is worth noting however that the financial year and the swim club year do not "neatly" line-up, the financial reports refer to the financial year (July to June) whilst the swimming reports refer to the swimming year (May to September). I hope you enjoy reading the combined reports.

**Benn Dullard**  
**PRESIDENT**



# TREASURER'S REPORT

One of the most important initiatives for the Bondi Icebergs of recent times was the May 2018 renewal of our licence to operate the Icebergs pool through to the 2042 year. This has provided long-term security for the Club and has enabled us to plan and further develop the pool facilities for the benefit of our Members and the community.

An extensive capital works program commenced in early 2019 and it has been realised through the strong financial management of our assets and the build up of cash reserves over recent years. Access to the pool for the building works is challenging and that is reflected in the difficulties in managing contractors to timetables and financial targets. I wish to thank the efforts of the Building Committee and the capable and strong leadership of our President, Benn Dullard to manage the capital works program to ensure the continued success of the Icebergs maintains a solid financial footing.

To realise the capital works program it has been necessary in the preparatory work to engage a number of external consultants. Increases in professional fees have been required in areas such as Work Health & Safety Assessments, Site Design, and Development Fees and Applications. Further, third parties have been engaged to manage the tenders for the new Icebergs Gym, Café and Massage area whilst ensuring appropriate governance has been followed. It has been a key consideration of the Board of Directors that the values of the Icebergs underpin the way that we do business. As a member of the Tender Evaluation Committee we have sought to ensure that the tender process is conducted with integrity, honesty and with probity as the evidence of ethical behaviour. I am pleased to report that the Icebergs Club is able to realise value for money outcomes in the tender process and it will continue to be reflected in our financial performance following the completion of the Pool capital works program.

## FINANCIAL OVERVIEW

### Trading

Revenue increased by 5.9% to \$7.491M, representing an increase of \$414,537 as all sources of revenue increased.

Food & Beverage revenue increased by 1.7% to \$5.313M led by the performance of the Bistro. Net Profit increased by 11.6% to \$670,489, up \$69,565 reflected good management of employee benefits expense (+1.6%) and a focused review of Cost of Goods Sold (+1.4%). It is pleasing to report that these key areas of expenditure were contained at a lower rate than associated revenue increases. Cost management of this manner is instrumental in increasing profit and the ability of the Icebergs to generate more cash to fund areas such as the very necessary Pool capital works.

## Balance Sheet & Liquidity

Net Assets increased by 14.2% to \$5.383M, up \$670,489 reflecting additional capital works at the Pool together with a reduction in borrowings and total liabilities. Up until the commencement of capital works, the Icebergs Club has been able to use trading income to repay the loan taken to obtain the lease for the private room behind the Gaming area known as the Polar Bear Room.

Cash position at \$835,490 reflects the increased income from trading, repayment of borrowings on the Polar Bear room and Capital Works associated with the Pool Bathrooms. The Club is well placed with these financial reserves to continue the Pool renovations and ensure the facilities continue to provide a valuable service to the members and the community.

I would like to take this opportunity to thank the support of the Icebergs Board of Directors with special mention and thanks to John Nurmi LM and his diligent service as Treasurer that has ensured the Club has continued on a sound financial foundation. Well done to the management and staff of the Icebergs for delivering these results and I look forward to reporting next year on the development of the facilities and continued improvements to our trading performance.

### Nick Fitzgerald

#### TREASURER



# SWIM CAPTAIN'S REPORT



In the 90th year of the Bondi Icebergs Club the season opened with plenty of hype, as the pool deck was at capacity for the traditional jumping in with the ice on Opening Day. Channel Nine's Weekend Today show wanted to be part of the festivities and crossed to the pool deck to deliver the weather and speak to a number of prominent Bergs. Federal and State government representatives and many of our local councilors attended to launch this landmark year for the Club. Member for Vaucluse Gabriel Upton and Rainbow Club director Mark McCormack gave some strong words of support and appreciation for the significance the Bondi Icebergs holds within the community, which now stretches far beyond the Eastern Suburbs district. Once again the Club inducted over 130 new Icebergs.

In the middle of the season we celebrated our 90 years with a spectacular Ball on the Saturday 20th July, before some special swim events held on the Sunday. It began with a Life Members-only heat, started by No. 1 badge holder and Life Member Ken Eastment. The race featured some cagey swimming by Lofty Petrie, who flew down the outside lane to the delight of the crowd to get the victory. On top of the famous 13th heat, we also held a 17th heat that was the beer heat back in the old days featuring only five-year Members.

The inter-club swims have gone to another level with the girls only trip to Stanwell Park requiring two buses this season. Our long standing traditional swim with Wollongong City SLSC took on a couple of new approaches with the Bergs heading down south for the first time in twenty years and this time the females from both Clubs were involved.

Over thirty Icebergs and supporters headed off to San Francisco for our bi-annual visit with our sister club the South End Rowing Club. It was a huge success as they took on the Golden Gate Bridge and Alcatraz swims, with many new Bergs taking this challenge for the first time. A big thanks to Alan Gow who has been organising this trip and will now hand over the reins to Brett Jowett in two years' time.

On the representative swimming side of the Club, the season was a huge success with the Club winning all three trophies at the Southern Metropolitan Championships which included the joint, male and female point scores. A large contingent then headed off to Cottesloe for the Winter Swimming Australia Championships and the Bergs dominated in all three categories again, but unfortunately the carnival was cut short due to a tragic event with the passing of a Cottesloe swimmer in the middle of the relay events.

The social aspect of the Club continues to grow with the 'Deck Days' at the end of each month providing fantastic food for our Members to enjoy. They have become a great way for new and current Members to mix in and form new friendships. I want to thank Steve Goddard and his crew for his tireless work on the many days he runs BBQs for our Members and visiting Clubs. Also, Jason Richardson and Terry Parsons' team for co-ordinating the famous Pig on Spit which now kicks off the Deck Days. Enjoying great food and some quiet beers or a wine overlooking Bondi Beach, it doesn't get much better than that! We also implemented the new Father's Day Brace Relay which was a huge success with six heats of Bergs swimming with their siblings. Long-time Member Joe Grant, swimming with his 11-year-old daughter, took honours on the day finishing just 0.38 over their nominated time, while Annie Parnell had a special moment swimming with her 90 year old father.

Early in the season one of our own in Steve Goddard was given the responsibility of heading up Winter Swimming Australia Association as their new President. Steve has been involved in the association for some time and this step is well deserved. Already, Steve has looked to make positive and well-overdue changes to WSAA and his commitment to winter swimming and tireless work is a credit to him, as he represents our Club with diligence and passion.

Thank you to our vast group of Volunteers who work nonstop in ensuring that the Bondi Icebergs functions each Sunday from May to September. Your selfless support you give to all Members on the pool deck and beyond is why we love to swim year in, year out. My Vice-Captain Shayne Keys has had a big year with his work commitments, but his passion for this Club is first and foremost as he continues to grow in this role. Thanks to Bob Elliot and his timekeepers, Greg Parr on the merchandise and Tim Smith for chasing up correspondence for Members not meeting Bergs standards.

The Icecubes is an important feeder Club to the Icebergs and has grown to another level under the guidance of the new Cubes President Adam Nezval and his band of outstanding helpers. It's such a great sight seeing so many youngsters braving the cold winter and then heading up the stairs to enjoy a sausage sizzle and cup of juice prepared by Tony Wall and Louise Everingham devotedly each Sunday.

President Benn Dullard continues to be a great support to me as Captain, as he has supported many new concepts that we have brought into the Swimming Club in recent years. He has been front and centre in delivering improved facilities down on the deck and gives up so much of his time in guiding the Bergs into the future.

I would like to thank all our long standing and new sponsors, of whom many are current swimming Members and continual supporters of our great Club. We look forward to your support again and welcome new organisations getting involved next season.

To our many, many swimming Members, what a 90th season it has been. I thank you for your continued support on the pool deck and upstairs in our Clubroom. To all our Life Members, past Captains and long-standing Members, your valued advice and forthright opinions is what helps guide me each season. To my wife Cassie and daughter Emma, thanks for your patience each Sunday and your support of me in this role.

I look forward to an even better season in 2020. Have a great Summer and in the words of our club song “cold water is all we need”.

**Ben Morrissey**  
**SWIM CAPTAIN**





# ICEBERGS 90<sup>TH</sup> ANNIVERSARY REPORT

**There aren't too many clubs that have been around 90 years, but Bondi Icebergs is now one of them!**

We celebrated our 90th year of winter swimming this year and it really was a gala year.

We had a huge opening day - one of the biggest in our history and the Channel Nine team was on hand to showcase the pool and our traditions.

The celebrations focused on the middle weekend of the season. We had the Life Members Lunch on 19 July with over 65 40-plus year Members in attendance. The following evening, Icebergs from all parts of the country swapped their swimmers for their best gear and joined over 200 of their fellow Members for the gala ball. An amazing cake, a Hollywood photo wall, a few fun speeches, an awesome video you can re-live on Youtube, superb food, fireworks, and lots of dancing!! Our Bistro, Events and Bar team transformed the club into a winter wonderland and the evening was flawless.

Together with all of our old traditions we've added a few others - most notably the Father's Day swim which was a huge success. And in line with our mission to spread the love of winter swimming we had record numbers of Icebergs at our away days including Stanwell Tops, Wollongong and the Aussie Titles.

Our club really did live up to our 90th year motto - 90 years strong. A huge thanks to everyone for participating this year, to all the staff who went above and beyond to deliver a great year and to our fellow Board Members for their support throughout the year.

In signing off we would like to quote the immortal words from Lofty "to be an Iceberg is just a great feeling... it's a marvellous institution, its unique and it will always be unique..."

See you on the blocks for the 100th!

**Jane Lloyd and Nicki Vinnicombe**

# ICEBERGS 90<sup>TH</sup> ANNIVERSARY



# MAJOR AWARDS



**Lea Hill**  
**FEMALE SWIMMER OF THE YEAR**

This year Lea won four Golds and a Silver at Aussie Titles, including breaking the Over 75's Australian Record by more than six seconds and backing up shortly after to claim a silver in the Over 60's. Lea was one of the founding group of women to join the Icebergs when women were first allowed in 1995.



**Cameron Reynolds**  
**MALE SWIMMER OF THE YEAR**

Cam has always been a "team first" member who has had to swim down age groups at the last three Aussie Titles competitions, almost always managing to medal when doing so. This year for the first time he swam in his correct age group and claimed Gold at the Aussie Titles for Over 30s.

He's a regular in our Yalumba championships events and always puts his hand up to travel to other competing clubs for our away trips.



**Nicki Vinnicombe**  
**BERG OF THE YEAR**

Nicki joined the Club in 1995 as one of the original founding group of women, since that time she has become one of the Club's great volunteers and has been involved in all aspects of the Club.

She been instrumental in ensuring that our Club's history has been captured and recorded for the future, she has been a long serving member on the Board and volunteers every Sunday as one of the check-starters.

Nicki was a big part of putting together the 90th Anniversary celebrations, she is a "Club first" person and loves all things Bergs. She is the very essence of what our Club is all about and a very deserving Berg of the Year!

# YALUMBA CHAMPIONSHIPS

Once again, we had solid numbers taking part in the annual Yalumba Championships, which includes age events over 50 metres, and Open 100 and 40 metre races, finishing off with a Champion of Champions handicap. Some new Icebergs were unearthed, and some long-time Icebergs also took part. The quality of swimming was high, with some great times posted and most importantly, the depth within the Icebergs representative ranks looks very encouraging for years to come.

These results reflected on what a great season the Club had at the inter-Club carnivals like the Southern Metrops and Aussie Titles and I encourage Bergs who are passionate about their swimming to continue to get involved in these events each season.

## Male Age 50 Metre Championship Results

|                |                   |       |                     |       |                    |       |
|----------------|-------------------|-------|---------------------|-------|--------------------|-------|
| <b>Over 80</b> | 1. John Dowse     | 47.78 | 2. Les Crane        | 50.50 |                    |       |
| <b>Over 70</b> | 1. Peter Long     | 34.34 | 2. Gary Nicholls    | 35.03 | 3. Phil Robinson   | 35.87 |
| <b>Over 60</b> | 1. Peter Anderson | 31.00 | 2. Ken Spears       | 34.12 | 3. Iain Phillips   | 34.72 |
| <b>Over 50</b> | 1. Guy Farrow     | 26.19 | 2. Richard Halstead | 28.44 | 3. Brent Jackson   | 30.28 |
| <b>Over 40</b> | 1. Joel Maybury   | 27.12 | 2. Simon Nothling   | 28.07 | 3. Nick Fitzgerald | 28.19 |
| <b>Over 30</b> | 1. Jesse Clare    | 25.22 | 2. Dave Schnabl     | 25.59 | 3. Cam Reynolds    | 26.28 |

## Female Age 50 Metre Championship Results

|                |                   |       |                      |       |                    |       |
|----------------|-------------------|-------|----------------------|-------|--------------------|-------|
| <b>Over 70</b> | 1. Lea Hill       | 42.66 | 2. Jenny Waterman    | 44.90 | 3. Pat Kinghorn    | 53.43 |
| <b>Over 60</b> | 1. Fiona Thompson | 41.43 | 2. Janice Cranch     | 42.09 | 3. Caroline Hireme | 45.47 |
| <b>Over 50</b> | 1. Donna Moclair  | 33.03 | 2. Merran Hughes     | 33.62 | 3. Kristane Foxton | 35.53 |
| <b>Over 40</b> | 1. Dori Miller    | 30.59 | 2. Lucie Billingsley | 31.41 | 3. Gill Cameron    | 32.41 |
| <b>Over 30</b> | 1. Maddi Blomberg | 31.06 | 2. Lauren Spears     | 33.12 | 3. Kim Hill        | 33.25 |



# YALUMBA CHAMPIONSHIPS



## Open 50 metre Championships Results

|               |                |       |                      |       |                   |       |
|---------------|----------------|-------|----------------------|-------|-------------------|-------|
| <b>Male</b>   | 1. Jesse Clare | 25.03 | 2. Dave Schnbl       | 25.62 | 3. Ben Cush       | 25.72 |
| <b>Female</b> | 1. Dori Miller | 29.97 | 2. Lucie Billingsley | 30.59 | 3. Maddi Blomberg | 30.90 |

## Open 100 metre Championships Results

|               |                 |         |                   |         |                  |         |
|---------------|-----------------|---------|-------------------|---------|------------------|---------|
| <b>Male</b>   | 1. Eloise Starr | 1.14.50 | 2. Donna Moclair  | 1.19.28 | 3. Amanda Cooper | 1.19.84 |
| <b>Female</b> | 1. Joel Maybury | 1.00.12 | 2. Simon Nothling | 1.03.38 | 3. Andrew Hill   | 1.04.50 |

## Open 40 metre Championships Results

|               |                 |       |                  |       |                      |       |
|---------------|-----------------|-------|------------------|-------|----------------------|-------|
| <b>Male</b>   | 1. Joel Maybury | 18.09 | 2. Dan Moffa     | 18.22 | 3. Cameron Reynolds  | 18.76 |
| <b>Female</b> | 1. Dori Miller  | 21.71 | 2. Merran Hughes | 22.72 | 3. Marge Simpson-Lee | 23.18 |

## Champion of Champions Results

|               |                 |                |                      |
|---------------|-----------------|----------------|----------------------|
| <b>Male</b>   | 1. Dan Moffa    | 2. Peter Long  | 3. John Dowse        |
| <b>Female</b> | 1. Eloise Starr | 2. Dori Miller | 3. Lucie Billingsley |

# POINT SCORE REPORT

The 50 metre Point Score this year was a pretty regular affair. The lead changed a few times early in the season between Glenn Annear and a new member Josip Brajkovic, but Stuart Foote hit the lead in August with a series of wins which saw him draw away from the others and he was never headed until the finish. In the Finals heat on Closing Day he had an unbeatable lead and finished the year on top with 44 points, three ahead of his nearest rivals Arnie Ganson and Ian Depree.

Similarly, the 40 metre, over 50 years competition was a one-man event. Peter Aston went to the front in May and stayed on top every month of the season. He collected an incredible four wins and seven second places throughout the season to finish on 48 points and still managed to blow in the Finals heat, taking out the competition by seven points from Tony Wall and Alan Gow. I have no doubt our Handicapper, Elisabeth Keys, will be taking a close look at both Peter's and Stuart's week-by-week performances next year.

All the action for 2019 took place in the 40 metre, under 50 years division. The early leader Alexis Bell was hauled in by Losoya Harkin, each taking a turn on top after winning the early monthly point scores until Felicity Ng appeared and took the lead in July, holding it until the Closing Day swim. Felicity was the favourite going into the final but Natasha Younger snatched the top spot out of her hands with a well-timed first place in the last race to finish on 41 points and win by just a single point from Felicity, while Cam Sargent, Shayne Keys and Josip Brajkovic were also up there on 39 points.

The Point Score is quite difficult to win and I would encourage all members to have a go. There are both 40 and 50 metre competitions, so you should swim both distances and remember, swim every week, as consistency pays. Special mention should go to Josip Brajkovic, a new member who through a very consistent effort came fourth in the Open 50s and third in the 40 metre Point Score. The only swimmer to make two finals this year.





### Open 50 Metre Point Score Points

|   |                              |    |
|---|------------------------------|----|
| 1 | Stuart Foote                 | 44 |
| 2 | Arnie Ganson, Ian Depree     | 41 |
| 4 | Josip Brajkovic, Angela Kane | 39 |

### 50 Years & Over, 40 Metre Point Score Points

|   |                     |    |
|---|---------------------|----|
| 1 | Peter Ashton        | 48 |
| 2 | Alan Gow, Tony Wall | 41 |
| 4 | Tony Maunsell       | 39 |

### Under 50 Years, 40 Metre Point Score Points

|   |  |    |
|---|--|----|
| 1 | Natasha Younger                              | 41 |
| 2 | Felicity Ng                                  | 40 |
| 3 | Cam Sargent, Josip Brajkovic,<br>Shayne Keys | 39 |

**Alan Gow**

**POINT SCORE SECRETAR**

# TABLE RELAYS



The Table Relays in 2019 proved to be the most competitive I have co-ordinated in over ten years of running the event. There were five different Team winners over the five rounds held on the last Sunday of each month during the winter season. First up for May were the Sharks, in June it was North Bondi Super Stars, the Crashers topped July, the month of August was A Team and to finish off the season, the mighty Hindenbergs let everyone know they were still a force by taking

September. On Closing Day, it was highly possible for any of the nine leading teams to win the overall Table Relays Cup if the leaders after four swims, the Phoenix, put a foot wrong.

It is a tribute to this seasons' Champions, the Phoenix, who despite not winning a monthly event, were consistent over the season and eventually won by four points from the Sharks. The Phoenix swimmers, Belinda Harding, Lucy Billingsley, Dori Miller, Adam Sinclair, Dan Moffa and Benn Dullard were a nervous team on the blocks for the September and final swim, holding a three-point lead over the Sharks and knowing that with 18 teams (108 swimmers) competing on the last day there were 18 points up for grabs. Phoenix have been leading going into the final race two seasons previously and tasted defeat, but not to be denied this year they held their nerve, swam 1.81 under their nominated time and picked up 13 points to take out the title.

To those who are new to the Club we hope you get six swimmers together in 2020 and enter your side in what is becoming a very competitive event.

## Overall Standings

| Pos. | Team             | Points | Pos. | Team              | Points | Pos. | Team                      | Points |
|------|------------------|--------|------|-------------------|--------|------|---------------------------|--------|
| 1.   | Phoenix          | 61     | 7.   | Crashers          | 47     | 13.  | Survivors                 | 35     |
| 2.   | Sharks           | 57     | 8.   | Budgie Strugglers | 46     | 14.  | Icy Poles                 | 33     |
| 3.   | Polyglots        | 56     | =9.  | Flying Fish       | 45     | 15.  | Beaut. See You Next Tues. | 29     |
| =4.  | A Team           | 54     | =9.  | North Bondi SS    | 45     | 16.  | Rainbow Warriors          | 16     |
| =4.  | Hindenbergs      | 54     | 11.  | Stingers          | 43     | 17.  | Snappers                  | 12     |
| 6.   | Whiskey Business | 48     | 12.  | All Sorts         | 39     | 18.  | Banner Boys               | 8      |

## Garry Hardaker

### TABLE RELAY CO-ORDINATOR

# WINTER SWIMMING AUSTRALIAN ASSOCIATION CHAMPIONSHIPS

The Icebergs were the best represented Club at the Aussie Titles with an incredible 85-plus members making the trip to the other side of the country in what was an eventful weekend in Cottesloe, Western Australia. The traditional meet and greet was held on the Friday evening, with the traditional Mates Across the Nation Swim with Cottesloe Crabs on the Saturday.

The Bergs went into the Championships on the Sunday at the excellent facilities of HBF Stadium (Superdome) confident of a good showing. In the individual events, the Bergs picked up 31 medals, with highlights being Lea Hill smashing the Aussie record in the women's over 75 by six seconds. Dori Miller, Joel Maybury and Ben Cush all picked up two gold medals in their own age category, then also getting the second swimming down against much younger competitors. The performances of so many swimmers throughout the morning was inspiring for the Club and a real testament to where the Bergs has come in regard to depth of talent across all age categories. For the second straight year, the Bergs were successful in the hotly contested Nominated Time Relay with Icebergs C capturing the Gold medal in the B Division category.

Unfortunately for those in attendance and particularly the Cottesloe Crabs, tragedy struck at the completion of the Male over 60 Relays when a long-standing swimmer and great Clubman from the Crabs, Malcolm Beveridge, suffered a cardiac arrest poolside and the carnival rightly so came to an end. All competitors then headed off to the presentation hopeful that the Cottesloe member would be ok, but regrettably this was not the case. The WSAA delegates at the presentation decided that no overall pennants for the joint, male and female would be awarded, out of respect to what happened previously in the day.

## Male Individual Medalists

|                |                     |       |                   |       |
|----------------|---------------------|-------|-------------------|-------|
| <b>Over 85</b> | 2. Les Crane        | 54.52 |                   |       |
| <b>Over 60</b> | 1. Peter Hawley     | 30.39 | 3. Peter Anderson | 31.18 |
| <b>Over 55</b> | 3. Mick Malley      | 30.96 |                   |       |
| <b>Over 45</b> | 1. Joel Maybury     | 26.81 | 2. Andrew Hill    | 27.66 |
| <b>Over 35</b> | 1. Ben Cush         | 26.88 | 3. Andrew Hill    | 27.81 |
| <b>Over 30</b> | 1. Cameron Reynolds | 26.40 | 3. James Carrigan | 28.71 |
| <b>Over 25</b> | 1. Joel Maybury     | 27.54 | 2. Liam Walsh     | 28.92 |
| <b>Open</b>    | 1. Ben Cush         | 26.41 |                   |       |

# WINTER SWIMMING AUSTRALIAN ASSOCIATION CHAMPIONSHIPS

## Female Individual Medalists

|                |                      |           |                      |       |
|----------------|----------------------|-----------|----------------------|-------|
| <b>Over 75</b> | 1. Lea Hill          | 43.31 (R) |                      |       |
| <b>Over 70</b> | 1. Jenny Waterman    | 46.53     |                      |       |
| <b>Over 65</b> | 2. Janice Cranch     | 46.63     |                      |       |
| <b>Over 60</b> | 3. Lea Hill          | 43.29     |                      |       |
| <b>Over 50</b> | 1. Merran Hughes     | 33.07     | 2. Donna Moclair     | 33.65 |
| <b>Over 45</b> | 1. Dori Miller       | 31.23     | 2. Marg Simpson-Lee  | 31.74 |
| <b>Over 40</b> | 1. Lucie Billingsley | 31.41     | 3. Belinda Harding   | 34.39 |
| <b>Over 35</b> | 2. Lauren Spears     | 32.82     | 3. Amanda Cooper     | 33.77 |
| <b>Over 30</b> | 1. Rachael Feakes    | 33.19     | 3. Annie Croft       | 40.10 |
| <b>Over 25</b> | 1. Marg Simpson-Lee  | 31.49     | 3. Alexis Bell       | 35.51 |
| <b>Open</b>    | 1. Dori Miller       | 30.56     | 2. Lucie Billingsley | 31.48 |

## Male Relay Medalists

|                |   |         |
|----------------|---|---------|
| <b>Over 80</b> | 3. Les Crane, Bob Stewart, Edwin Wildie, John Greaves                                     | 3.34.22 |
| <b>Over 60</b> | 1. Peter Anderson, Peter Hawley, Iain Phillips, Ken Spears, Anthony Anderson, Stan Peters | 3.18.87 |

## Female Relay Medalists

|                |  |         |
|----------------|--|---------|
| <b>Over 70</b> | 1. Lea Hill, Jenny Waterman, Jan McCloskey, Pat Kinghorn | 3.23.18 |
|----------------|--|---------|



# SOUTHERN METROPOLITAN CHAMPIONSHIPS

The Icebergs swimming ranks were depleted heading into the 2019 Southern Metropolitan meet, particularly in the male department. However, the team-first mentality that has developed within the Club over the last five years enabled the Icebergs to capture the honours in all three categories. There were many great performances throughout the carnival. The Bergs strength continues to be in the older ranks with many of the individual golds coming from the over 45 divisions and up. Also, the relays proved very important in the overall results with the Bergs collecting eight golds.

In addition, the Icebergs A Nominated Time Relay Team picked up the Gold finishing equal first with Bronte Splashes, with both Clubs 0.33 outside their nominated times. The Icecubes A and B Junior relays teams' performed well, finishing second and third to a strong Maroubra Seals team.

## Male Individual Medalists

|                |                     |       |                    |       |
|----------------|---------------------|-------|--------------------|-------|
| <b>Over 85</b> | 1. Les Crane        | 54.00 |                    |       |
| <b>Over 80</b> | 3. Ted Wildie       | 39.87 |                    |       |
| <b>Over 75</b> | 1. Gary Nicholls    | 34.07 | 2. Phil Robinson   | 35.06 |
| <b>Over 70</b> | 2. Peter Long       | 33.41 |                    |       |
| <b>Over 60</b> | 2. Peter Anderson   | 31.28 |                    |       |
| <b>Over 55</b> | 3. Craig Sproule    | 30.10 |                    |       |
| <b>Over 45</b> | 1. Joel Maybury     | 26.38 | 2. Nick Fitzgerald | 27.22 |
| <b>Over 40</b> | 2. Talbot Henry     | 27.88 | 3. Simon Nothling  | 28.03 |
| <b>Over 35</b> | 2. Kiva Galgut      | 26.75 | 3. Dan Moffa       | 27.47 |
| <b>Over 30</b> | 3. Simon Watkins    | 29.10 |                    |       |
| <b>Over 25</b> | 2. Cameron Reynolds | 26.35 |                    |       |
| <b>Open</b>    | 2. Nick Stephens    | 27.13 |                    |       |



# SOUTHERN METROPOLITAN CHAMPIONSHIPS

## Female Individual Medalists

|                |                    |       |                      |       |
|----------------|--------------------|-------|----------------------|-------|
| <b>Over 75</b> | 1. Lea Hill        | 42.88 | 3. Pat Kinghorn      | 50.75 |
| <b>Over 70</b> | 1. Jenny Waterman  | 46.65 |                      |       |
| <b>Over 65</b> | 2. Janice Cranch   | 42.50 | 3. Christina Austron | 43.22 |
| <b>Over 55</b> | 3. Jane Broderick  | 38.69 |                      |       |
| <b>Over 50</b> | 1. Donna Moclair   | 33.47 |                      |       |
| <b>Over 45</b> | 1. Dori Miller     | 30.03 | 2. Marg Simpson-Lee  | 32.00 |
| <b>Over 40</b> | 2. Belinda Harding | 33.68 | 3. Jann Ashley       | 35.09 |
| <b>Over 35</b> | 3. Lauren Spears   | 32.66 |                      |       |
| <b>Over 30</b> | 2. Maddi Blomberg  | 31.03 | 3. Amanda Cooper     | 33.84 |
| <b>Over 25</b> | 2. Alexis Bell     | 33.91 | 3. Adrien Meredith   | 34.31 |
| <b>Open</b>    | 2. Dori Miller     | 30.56 |                      |       |

|                |                  |         |                    |         |
|----------------|------------------|---------|--------------------|---------|
| <b>Over 80</b> | 1. Icebergs Male | 3.21.66 |                    |         |
| <b>Over 70</b> | 1. Icebergs Male | 2.24.44 | 1. Icebergs Female | 3.17.63 |
| <b>Over 60</b> | 3. Icebergs Male | 3.32.69 | 2. Icebergs Female | 2.39.91 |
| <b>Over 50</b> | 2. Icebergs Male | 3.00.22 | 1. Icebergs Female | 2.17.47 |
| <b>Over 40</b> | 1. Icebergs Male | 2.52.25 | 2. Icebergs Female | 2.12.28 |
| <b>Over 30</b> | 1. Icebergs Male | 2.47.40 | 1. Icebergs Female | 2.13.25 |
| <b>Open</b>    | 2. Icebergs Male | 4.43.65 | 1. Icebergs Female | 3.19.04 |

## Overall Placings

| Combined Clubs          | Pts. | Male Clubs              | Pts. | Female Clubs         | Pts. |
|-------------------------|------|-------------------------|------|----------------------|------|
| 1. Bondi Icebergs       | 147  | 1. Bondi Icebergs       | 74.5 | 1. Bondi Icebergs    | 73   |
| 2. Clovelly Eskimos     | 87   | 2. Cronulla Polar Bears | 70.5 | 2. Clovelly Eskimos  | 41   |
| 3. Cronulla Polar Bears | 70.5 | 3. Clovelly Eskimos     | 46   | 3. Maroubra Seals    | 33   |
| 4. Forster Turtles      | 49   | 4. Forster Turtles      | 16   | 3. Forster Turtles   | 33   |
| 5. Maroubra Seals       | 47.5 | 5. Maroubra Seals       | 14.5 | 5. Bronte Splashers  | 19   |
| 6. Bronte Splashers     | 26   | 6. Bronte Splashers     | 7    | 5. Balmain Kool Kats | 19   |
| 7. Balmain Kool Kats    | 25   | 7. Balmain Kool Kats    | 6    | 7. Coogee Penguins   | 4    |
| 8. Coogee Penguins      | 8    | 8. Coogee Penguins      | 4    |                      |      |

## INTER-CLUB SWIMS

The support for the trips to other Clubs has really taken off over the last two seasons and the traditions that were established a long time ago have been taken on by a new generation of Icebergs. The introduction of the “Disco” buses has helped, but I think the most important factor to these trips is the Bergs getting to build relationships amongst new Members. The female trip away is a must-do on the calendar and this year the introduction of a male and female day with Wollongong SLSC was a huge success.



### **2nd Annual Female Bergs trip to Stanwell Park Sea Eels**

After last year's success, the Icebergs women's trip away has now become a permanent fixture on the winter swimming calendar and this year it was bigger than ever. Two buses transported over sixty Icebergs women down to the picturesque Coalcliff ocean pool at the gateway to the South Coast. The Stanwell Park Sea Eels once again put on a great day and stunning weather for our girls.

Nicki Vinnicombe again presented a cheque on behalf of the Bondi Icebergs to Sea Eels Club President Peter McDonald to put towards their charity the Cram Foundation, which supports people with disabilities.

### **Mo “Wally” Edwards Trophy**

It was a mix of old and new members as 36 Bondi Icebergs headed to the ‘Gong for the annual swim with the Wollongong Whales. The Bondi boys triumphed to capture the Wally “Mo” Edwards Trophy. The Whales put on some great eats for the day and the strong relationship between these two great Clubs continues to grow each season.

# INTER-CLUB SWIMS

## Joe Dillon Trophy

It was the Bergs turn to host Cronulla and Bulli for the annual 3-Way Swim for the Joe Dillon Trophy, which features a four-person relay consisting of the Captain and President or closest-to and the youngest and oldest Club members on the day. It was a close tussle before Cronulla stormed ahead with just over a lap to go to take the trophy off the Bergs hands for the first time in five years.

## Noel Schubert & Ted Tobin Brace Relays

The Icebergs and Wollongong City broke with tradition, with the Bergs heading down south for the first time in 20 years for the annual Noel Schubert and Ted Tobin Brace Relays, but this time female swimmers from both Clubs were involved. This addition was well overdue, and the day was a huge success with big numbers from both Clubs turning out, in particular the women. It was a great sight at both ends of the pool, as eight lanes were filled with mixed teams of ten-plus swimmers powering up and down the pool. The one tradition that was kept, was that the Noel Schubert Relay once again finished in a dead heat. Wollongong were very confident heading into the Ted Tobin Brace with two young swimmers in their ranks, but the mood changed when two of the Bergs stalwarts, Life Member Joel Maybury and Ben Cush rocked into the Continental pools to give the Bergs a substantial victory. The Presentation was held back at the Surf Club where Wollongong put on a delightful chicken lunch. Bergs Life Member Phil Robinson who was joined by his wife Sue on this trip were both part of the original trips to the Gong many years ago, spoke about the great bond between our two Clubs. Also on hand was Noel Schubert's daughter Maggie, who presented the Trophy which is dated all the way back to 1962.



# ALCATRAZ TRIP

## Bergs Swim Alcatraz and The Golden Gate 2019

This year marked the Bergs' fourth visit to the South End Rowing Club and 24 swimming Club members along with their 13 supporters made the journey to our sister club in San Francisco. The challenge: to swim the Golden Gate from south to north and Alcatraz from "The Rock" back to the SERC at Fisherman's Wharf.

Past years have been a mixed bag for weather and water conditions as San Francisco Bay is famous for its strong currents, cold water and fog. In fact, in 2017 none of our members managed to complete the Golden Gate swim in very cold 13.5 degree water with passing container ships delaying the swim so much that we missed the change of tide.

Fortunately, this year things were different and we enjoyed warm 26 degree sunny days with cool 16 degree water. The first warm up (or acclimatisation) swim on Thursday around Aquatic Park was an easy 1 km swim and some members even added a little fun by swimming the first half under the pier. We managed a brief paddle outside the Breakwater opening into San Francisco Bay so that our first timers could get a glimpse of the sun setting behind the Golden Gate. For our second swim on



Friday, we walked to Fort Mason with about 40 South Enders, jumped from the 5 metre highwharf and swam the 1.5 km back to the Club.

Friday night was the Cocktail Party and a large contingent of SERC members hosted a BBQ and drinks to welcome us to their Club once again. It was great to see Simon Dominguez (President SERC) and Tori Gorman, members of both Clubs and part of the SERC organising committee along with the very capable Emily Buskirk (who incidentally is the current holder of our Bergs across the Bay trophy) and the many other SERC volunteers who made the visit so enjoyable.

Come Saturday, 70 SERC swimmers and our 23 Bergs sailed out in the fog at about 8 am aboard the Adventure Cat to the Golden Gate bridge. We arrived to the sound of fog horns and couldn't see the bridge at all. We had a half hour start window and magically towards the end

of our allowable time, the fog lifted and off we went. We all made Lime Rock on the other side and climbed back onto the catamaran well satisfied with our efforts just as the fog closed in once more.

Sunday, we left the SERC for Alcatraz by boat after the swim briefing at 9 am with the sun shining and no wind or fog. A better day you couldn't wish for and our swimmers had a great time supported by 50 or so SERC swimmers and a flotilla of boats, kayaks and rowers providing water safety. There were no incidents and it was superb out in the as we all swam the 2.5 kms back to the Club for breakfast and a fantastic afternoon deck day with a band, refreshments and much celebration with our sister club members till dusk. The SERC really know how to party.

Congratulations to all our travelling Bergs for completing the swims, especially Stacey Thomas who had a fall the night before we left for San Francisco and unknowingly made all the swims with a fractured kneecap. We thank our Icebergs Board of Directors, (and President Benn Dullard who made this trip for the second time successfully completing the swims), for the financial assistance with boat hire, T-shirts and other swim costs.

To the South Enders, we thank you so much for a wonderful swim program and a fabulous round of social engagements. You certainly have lifted the bar for hospitality and we will do our best to match that standard when you come to visit us for Opening Day in 2020.

Icebergs, if you haven't been on this Tour, you must go in 2021. It's a very special event.

### **Alan Gow**



# THE BONDI ICE CUBES

**The Bondi Ice Cubes, Australia's largest junior winter swimming club celebrated a prosperous 35th season.**



With the foundations laid by Michele Bukowski, Mikala Short & Noel O' Dwyer over the previous years, the Cubes Club was well represented not just in the pool but in many of the community events that the Icebergs participated in.

This season, we peaked at 120 swimmers in the winter months and it was most pleasing to note the Cubes had 65 swimmers who completed their swim attendance proficiencies for the year. This included 4 Cubes who recorded a perfect 20 out of 20 attendance throughout the season, being Finn Bailey, Mia Brown, Maia Knecht and Zac Zin.

In the pool, the Cubes proved a force to be reckoned with, recording Silver and Bronze medals in the Junior Sothern Metropolitan Relay and winning competitive head to head challenges against the Umina Blue Water Swimmers and the Bronte Splashes.

The Cubes love interacting with junior swimmers of other clubs and the annual trip to visit our friends at Bronte Baths for their Gala Day remains a highlight. Our appreciation goes to Splashers captain Martin Palfrey and his many helpers.

Similarly, the Cubes enjoy having visitors and look forward to hosting our mates from the Umina Blue Water Swimmers. It's also a much-anticipated day on the calendar by Captain James Cook and his Chargers from the Central Coast.

It was most pleasing to see the eagerness for the Cubes to participate in community and fundraising events. The kids raced in the junior relay at the Nelune Foundation, a long-standing charity day hosted by the Bergs, and also the 'Swim to Cure Cancer' event, championed by a funding page created by our flying fish Ollie Moclair.

The club does not succeed without the help of our many volunteers. A big thanks to Ingrid Studholme, Bernadette Harkin and Johnny Kirby who gave up their time each Sunday mornings, getting things set up for the Cubes. On the pool deck we had Ian Dupree and Peter Tate marshalling the troops to have the events running on time, and thanks to our parents and timekeepers who were always willing to help.

A big call out to Tony Wall & Louise Everingham who cooked the BBQ for us each week. As well as the time given by Chelsey Peace and Campbell McKellar, who fundraised for the Cubes each week by selling raffle tickets upstairs.

The success of the Cubes is a long way due to the support of the senior Club. Our appreciation goes to Benn Dullard and the Club Executive, as well the Swim Captain & Vice Captain, Ben Morrissey and Shane Keys.

The season culminated with a new tradition being our closing day 'Founding Father' relays, where we replaced lane numbers with the names for the most instrumental members of the Club who founded the Cubes in 1985 and invited all our parents, siblings and guardians to swim together. Our guest of honour this day was our first Cube president, the great Mal Hynes.

We can look forward to future initiatives for the Ice Cubes in the upcoming season, including having the Cubes hit the road for an away swim to one of the many ocean pools in NSW. Along with this, the Club is looking closely at a way to create a clear pathway for Cubes to transition into the Icebergs senior Club.

We will continue to welcome swimmers of all abilities.

I was very fortunate to be a Cube on that first day in 1985 and I could not be prouder of how the Cubes conduct themselves as members of our magnificent club.

**Adam Nezval**  
**BONDI ICE CUBES CLUB PRESIDENT**

# CLUB OFFICIALS & VOLUNTEERS

**Captain**

- Ben Morrissey

**Referee**

- Robert Elliott

**Starter**

- Ian Depree

**Race Recording Secretary**

- Tim Smith

**Handicapper**

- Elizabeth Och

**Point Score Secretary**

- Alan Gow

**Judges**

- Alan Gow
- Tom Riley

**Check Starters**

- Noel O'Dwyer
- Nicki Vinnicombe
- Sita Limondin

**Race Recording Officer**

- Matthew Hall
- Cassandra Morrissey
- Rebecca Piercy

**Time Keepers**

- David Gabriel
- Tom Riley
- Peter Riley
- Tim Smith
- Bob Smith
- Benn Dullard
- Vijay Jootna

**Assistant Race Recording Secretary**

- Lofty Petrie

**Assistant Handicapper**

- Michael Malley

**Race Secretary**

- Peter Fryer
- Charlie Hireme
- Caroline Hireme
- Stuart Foote
- Lynne Fitzsimons
- Pat Fitzsimons
- Tim Smith
- Lofty Petrie
- Ken Eastment

**Icecube President**

- Adam Nezval

**Icecubes Race Secretary**

- Ingrid Studholme
- Bernadette Harkin
- John Kirby

**Icecubes Pool Deck Coordinators**

- Peter Tate
- Ian Depree

# SPONSORS

## ICEBERGS



## ICECUBES



# VALE

**George Barclay**

Honorary Life Member

**James French**

Honorary Life Member

**Peter McCallum**

Honorary Life Member

**Ron Proudfoot**

Honorary Life Member

**Bill Reeds**

Honorary Life Member

**Arne Saari**

Honorary Life Member

**Bob Trenor**

Honorary Life Member

**John Hankin**

Long Service

**Peter Moscatt**

Long Service

# LIFE MEMBERS

| First Name | Surname    | Member No# | Date Joined |
|------------|------------|------------|-------------|
| Ken        | Eastment   | 1          | 1/1/61      |
| John       | Nurmi      | 2          | 1/4/60      |
| Mal        | Hynes      | 3          | 1/4/62      |
| James      | Gillies    | 4          | 1/4/56      |
| Peter      | Fryer      | 5          | 1/7/84      |
| Patrick    | Fitzsimons | 13         | 1/6/83      |
| Lofty      | Petrie     | 15         | 1/4/72      |
| Phil       | Robinson   | 24         | 1/4/66      |
| Ken        | Spears     | 111        | 1/4/91      |
| Angus      | Graham     | 147        | 1/4/78      |
| Robert     | Elliott    | 349        | 1/6/78      |
| Joel       | Maybury    | 440        | 1/4/91      |
| Les        | Crane      | 471        | 1/1/64      |

# HONORARY LIFE MEMBERS

| Name                | No# | Date Joined | Name                | No# | Date Joined |
|---------------------|-----|-------------|---------------------|-----|-------------|
| Alan Gow            | 6   | 27/9/73     | Bob Barrett         | 187 | 1/4/62      |
| Donald Williams     | 26  | 1/5/61      | Peter Clark         | 188 | 1/6/72      |
| Reg Chappell        | 37  | 1/1/59      | Michael Lloyd-Jones | 190 | 1/4/68      |
| Eric Parkinnen      | 38  | 13/2/14     | Bruce Phegan        | 199 | 1/4/76      |
| Don Hudson          | 39  | 1/4/64      | Tony Eden           | 200 | 1/1/62      |
| Gary Hoyt           | 41  | 13/4/67     | Ronald Kennedy      | 207 | 1/3/63      |
| John Sheekey        | 46  | 1/6/74      | Norm Brock          | 217 | 1/1/52      |
| Peter O'Neill       | 50  | 1/4/72      | Bruce Howe          | 218 | 1/6/77      |
| David Lyon          | 53  | 1/4/74      | Tim O'Brien         | 220 | 13/4/59     |
| Edward Laing        | 59  | 1/5/61      | Bill Sellen         | 229 | 1/4/51      |
| Lindsay Hourn       | 61  | 1/1/75      | Jim Hayward         | 250 | 1/4/59      |
| Charles Shaw        | 64  | 10/5/79     | John Cavell         | 253 | 1/1/79      |
| Frank Marando       | 66  | 1/5/78      | Carl Erikson        | 254 | 1/1/62      |
| Bob Harris          | 67  | 1/4/73      | Thomas Penton       | 269 | 1/4/65      |
| Peter Waterman      | 68  | 1/5/66      | Alan Barnes         | 275 | 1/4/66      |
| Richard Quinn       | 69  | 1/5/74      | Angus Alford        | 276 | 30/4/79     |
| Laurie Fagan        | 70  | 1/1/63      | Keith Victor King   | 285 | 1/7/77      |
| John Stewart        | 84  | 1/3/77      | Norman Buckley      | 286 | 6/7/17      |
| Mal Norburn         | 86  | 1/4/64      | Jim French          | 288 | 1/4/72      |
| Gary Shiels         | 87  | 1/4/67      | Tony Brown          | 291 | 1/1/58      |
| Brian Hutchinson    | 88  | 1/6/73      | Ronald Proudfoot    | 304 | 1/4/59      |
| Kerry Hughes        | 90  | 1/4/67      | Robert Ryan         | 305 | 1/4/67      |
| Roy Gavin           | 93  | 1/4/67      | Warren Blundell     | 309 | 1/4/76      |
| Phillip Byrnes      | 99  | 1/1/61      | John Howe           | 314 | 1/6/78      |
| George Cragen       | 103 | 1/4/65      | Edwin Sime          | 318 | 1/4/79      |
| Michael Bell        | 112 | 1/4/76      | Laurie Allen        | 331 | 1/4/67      |
| Donald Smith        | 114 | 1/3/74      | Peter Aston         | 348 | 1/9/73      |
| Keith Snell         | 115 | 1/4/59      | Neil Anderson       | 350 | 1/6/78      |
| Bob Smith           | 130 | 1/2/78      | George Barclay      | 353 | 1/1/59      |
| William Glassington | 133 | 1/4/67      | Robert Hodgson      | 371 | 1/4/66      |
| Ronald White        | 139 | 1/5/64      | Stan Peters         | 375 | 1/8/78      |
| Ron Peterson        | 146 | 1/4/71      | Philip Reed         | 385 | 1/4/66      |
| Paul Henry          | 148 | 1/3/77      | Noel Rock           | 387 | 1/4/60      |
| Robert Tate         | 150 | 1/2/79      | Ted Murray          | 391 | 1/4/75      |
| Chris Woodley       | 153 | 1/5/77      | Leslie Williams     | 393 | 1/10/76     |
| Peter Kane          | 155 | 1/4/78      | John Bailes         | 394 | 1/5/78      |
| John Irwin          | 172 | 1/4/78      | Lloyd Greenwood     | 399 | 1/6/71      |
| Arne Saari          | 181 | 1/4/58      | David Jex           | 400 | 1/4/71      |
| Jim Poulos          | 183 | 1/4/68      | Michael Cameron     | 416 | 27/6/77     |

# HONORARY LIFE MEMBERS

| Name        |           | No# | Date Joined | Name    |          | No#  | Date Joined |
|-------------|-----------|-----|-------------|---------|----------|------|-------------|
| Don         | James     | 435 | 1/5/69      | Noel    | Vella    | 522  | 1/6/74      |
| Bob         | Treanor   | 450 | 1/4/64      | Ray     | Hopkins  | 534  | 1/4/62      |
| Steven      | Woodley   | 452 | 1/5/78      | Greg    | Besomo   | 555  | 1/4/71      |
| Len         | Tosh      | 460 | 1/4/68      | Keiran  | Speed    | 559  | 1/4/67      |
| James       | Robison   | 463 | 1/4/67      | Peter   | McCallum | 563  | 4/4/81      |
| Robert      | Stewart   | 465 | 1/4/60      | John    | Devine   | 565  | 1/6/74      |
| John        | O'Brien   | 466 | 1/4/73      | Michael | O'Leary  | 572  | 1/2/73      |
| Andy        | McFarland | 475 | 1/4/64      | Tom     | McMinn   | 575  | 1/1/72      |
| Christopher | Kearney   | 487 | 26/2/18     | Kenneth | Davies   | 671  | 5/5/74      |
| Anthony     | Mccure    | 488 | 1/4/68      | Warren  | Chaplin  | 948  | 1/5/77      |
| Warwick     | Bullivant | 500 | 1/1/65      | George  | Nock     | 956  | 1/5/72      |
| Les         | Ayers     | 506 | 1/4/69      | Bruce   | Nyholm   | 1439 | 1/4/65      |
| Bill        | Bennett   | 513 | 1/3/64      |         |          |      |             |



## MEMBERS WHO COMPLETED 5 YEARS & 75 SWIMS

| Surname       | First Name | Surname         | First Name |
|---------------|------------|-----------------|------------|
| Bronte        | Morgan     | Moffa           | Dan        |
| Dunkley       | Malou      | Newstead        | Adrian     |
| Endersbee     | Doug       | Newton          | Michelle   |
| Fisher        | Maria      | Ng              | Felicity   |
| Fitzhardingee | Hugh       | Parker          | Lisa       |
| Fontella      | Mark       | Peace           | Chelsea    |
| French        | Hugh       | Platsis         | Nicholas   |
| Galgut        | Kiva       | Reynolds        | Cameron    |
| Growcott      | drian      | Rich            | Catherine  |
| Helm          | Linda      | Rouse           | James      |
| Jamyang       | Claudia    | Smith           | Matthew    |
| Keyes         | Elisabeth  | Stevens         | Grant      |
| Lynch         | Simon      | Stuart-Carberry | Denis      |
| McGregor      | Anita      | Suzuki          | Keith      |
| Meissner      | Stephen    | Turtle          | Margaret   |
| Metzl         | John       | Vass            | Lewis      |
| Mitchison     | Russ       |                 |            |



# MEMBERS WHO COMPLETED AT LEAST 1 SWIM

| <b>Surname</b> | <b>First Name</b> | <b>Surname</b> | <b>First Name</b> | <b>Surname</b> | <b>First Name</b> |
|----------------|-------------------|----------------|-------------------|----------------|-------------------|
| Adams          | Samson            | Beveridge      | Darrell           | Carmichael     | Daniel            |
| Aders          | Hugh              | Billingsley    | Lucie             | Carradine      | Sarah             |
| Ahlfors        | Eric              | Birkhold       | Nicolette         | Carrigan       | James             |
| Airey          | Anthea            | Bisland        | Charlotte         | Cartwright     | John              |
| Airlie         | Ryan              | Bisley         | Paris             | Castillo       | Luis              |
| Alexiou        | Paul              | Blamires       | David             | Castles        | John              |
| Anderson       | Anthony           | Blomberg       | Maddi             | Causby         | Luke              |
| Anderson       | Peter             | Boehm          | Kristina          | Chalmers       | Paula             |
| Annear         | Glenn             | Borkowski      | Michelle          | Champion       | Tania             |
| Anning         | Greg              | Borkowski      | Tony              | Cherny         | Paul              |
| Aronis         | Tas               | Boyd Clark     | Neil              | Ching          | Jason             |
| Ashby          | Jacqui            | Bradovkova     | Lenka             | Clare          | Jesse             |
| Ashley         | Jann              | Brady          | Colin             | Clark          | Glenn             |
| Asimus         | Simon             | Brajkovic      | Adrian            | Clark          | Jason             |
| Aston          | Peter             | Brajkovic      | Josip             | Clark          | Samuel James      |
| Atterton       | Gloria            | Brass          | Adam              | Clarke         | Jeremy            |
| August         | Loren             | Bray           | Laura             | Clarke         | Lisa              |
| Austin         | Jennifer          | Bristow        | Matthew           | Cohen          | Bradley           |
| Austron        | Christina         | Broderick      | Andre             | Cole           | Brad              |
| Averay         | Scott             | Broderick      | Jane              | Cole           | Joanna            |
| Baader         | Benjamin          | Broderick      | Peter             | Commens        | Benjamin          |
| Bailey         | Bruce             | Brooks         | Angela            | Connell        | Helen             |
| Bailey         | Stewart           | Brooks         | Lance             | Connors        | Patrick           |
| Bardy          | Anne Sophie       | Brown          | Daniel            | Connors        | Rebecca           |
| Barnes         | Cathy             | Buchanan       | Corrie            | Conolly        | Christine         |
| Barnes         | David             | Burgess        | William           | Conway         | Malcolm           |
| Barnett        | Gary              | Burke          | Gabrielle         | Cooper         | Amanda            |
| Barry          | Matthew           | Burrell        | Michael           | Cooper         | John              |
| Bartlett       | Adam              | Bustos-        |                   | Corbett        | Peter             |
| Bartolomei     | Michael           | McNeil         | Robert            | Coroneos       | Peter             |
| Batcheler      | Gavin             | Butler         | Louise            | Coyne          | Frank             |
| Beckett        | Nick              | Butnaru        | Sol               | Crabbe         | Andrew            |
| Bell           | Alexis            | Cafe           | Peter             | Cranch         | Janice            |
| Bell           | Andrew            | Cahill         | John              | Crane          | Les               |
| Benger         | Amy               | Cairns         | Jamie             | Croft          | Annie             |
| Bennett        | Richard           | Cameron        | Gill              | Cromer         | Peter             |
| Berry          | Jaime (F)         | Carlisle       | Hamish            | Cullen         | Brittany          |

# MEMBERS WHO COMPLETED AT LEAST 1 SWIM

| <b>Surname</b> | <b>First Name</b> | <b>Surname</b> | <b>First Name</b> | <b>Surname</b> | <b>First Name</b> |
|----------------|-------------------|----------------|-------------------|----------------|-------------------|
| Cullen         | Marcus            | Egan           | Michael           | Gadd           | Richard           |
| Cundy          | Murray            | Egan           | Maria             | Galgut         | Kiva              |
| Cush           | Benjamin          | Elliott        | James             | Ganson         | Arnold            |
| Dandolo        | Marco             | Elliott        | Robert            | Gardiner       | Nicki             |
| Dawson         | Leslie            | Endersbee      | Doug              | Gardner        | Helen             |
| Dawson         | Lindsay           | Fagan          | Rory              | Garis          | Sally             |
| Dawson         | Matthew           | Falconer       | Mark              | Garling        | Jeremy            |
| Dawson         | Samuel            | Farley         | Andrew            | Gavagna        | Paul              |
| De Giovanni    | Tony              | Farrow         | Guy               | Geoghegan      | Caroline          |
| De Graaf       | Robert            | Fasher         | Bruce             | George         | Anthony           |
| Deguara        | Shay              | Fasher         | Georgia           | George         | Lisa              |
| Denigan        | Thomas            | Feakes         | Rachel            | Gjedsted       | Joe               |
| Dennis         | Michael           | Fedotova       | Natalia           | Gleeson        | Jessica           |
| Depree         | Ian               | Felicioni      | Jake              | Gleeson        | Patrick           |
| Deverall       | Sean              | Fell           | Daniel            | Goddard        | Glenn             |
| Dewar          | Alexandra         | Ferguson       | Warner            | Goddard        | Steve             |
| Di Gioia       | Lamberto          | Findlay        | Holly             | Gorman         | Tori              |
| Dimas          | Andrew            | Fisher         | Maria             | Goulding       | Dale              |
| Dominguez      | Annabel           | Fisher         | Steve             | Gow            | Alan              |
| Donnelly       | Jamie             | Fitzgerald     | Nick              | Gow            | Sean              |
| Donohoe        |                   | Fitzhardinge   | Hugh              | Graham         | Angus A           |
| White          | Anna              | Fitzsimons     | Lynne             | Graham         | Jennifer          |
| Dornelles      | Ruan              | Fitzsimons     | Patrick           | Graham         | Philippa          |
| Double         | George            | Flaherty       | James             | Graham         | Ross              |
| Dowse          | Jake              | Flintoft       | Christopher       | Grant          | Joe               |
| Dowse          | John              | Fontela        | Mark              | Grant          | Sasha             |
| Doyle          | Nigel             | Foote          | Stuart            | Gray           | Christopher       |
| Dredge         | Howard            | Forman         | Victoria          | Greaves        | John              |
| Drury          | Paul              | Forstner       | Marco             | Green          | Paul Sean         |
| Duffy          | Alan              | Fox            | Chris             | Greer          | Alana             |
| Duggan         | Donna             | Foxton         | Andrew            | Grey           | Beda              |
| Dullard        | Benn              | Foxton         | Harry             | Grieve         | Anthony           |
| Dunkley        | Malou Rose        | Foxton         | Kristane          | Grocott        | Adrian            |
| Dunlop         | Emma              | French         | Hugh              | Grycewicz      | Leah              |
| Eastment       | Priscilla         | Fryer          | Peter             | Guillamon      | Nuria             |
| Eden           | Tony              | Frykberg       | Jake              | Hall           | Georgina          |
| Edwards        | Robyn             | Gabriel        | David             | Hall           | Matthew           |

# MEMBERS WHO COMPLETED AT LEAST 1 SWIM

| <b>Surname</b> | <b>First Name</b> | <b>Surname</b> | <b>First Name</b> | <b>Surname</b> | <b>First Name</b> |
|----------------|-------------------|----------------|-------------------|----------------|-------------------|
| Hallit         | Joseph            | Howe           | Bruce             | Katonivualiku  | Phillipa          |
| Halsted        | Richard           | Howe           | Graham            | Kearney        | Stephen           |
| Hamilton       | Amelia            | Hudson         | Mark              | Keller         | Raquel            |
| Hamilton       | Angus             | Hughes         | Merran            | Kelly          | David (Aus)       |
| Hammond        | John              | Hughes         | Steve             | Kelly          | David (Irish)     |
| Hammond        | Luke              | Hurley         | Katherine         | Kelton         | Penelope          |
| Harcourt       | Samuel            | Irwin          | John              | Keneally       | Patrick           |
| Hardaker       | Brian             | Isbell         | James             | Kennedy        | Fergus            |
| Hardaker       | Garry             | Jackson        | Brent             | Kerrigan       | Justine           |
| Harding        | Belinda           | Jackson        | Danielle          | Keys           | Elisabeth         |
| Harkin         | Bernadette        | Jackson        | Graham            | Keys           | Shayne            |
| Harkin         | Losoya            | Jacobs         | Adam              | Kiely          | Neill             |
| Harley         | Adam              | James          | Nina              | Killigrew      | Paul              |
| Harmelink      | Sarah             | Jamyang        | Claudia           | Kimber         | Daniel            |
| Hart           | Jeff              | Jaramillo      | Alejandro         | King           | Peter             |
| Harwood        | Jean              | Jarke          | Karsten           | King           | Simon             |
| Hauserman      | Will              | Jenkins        | Cathryn           | Kinghorn       | Patricia          |
| Hawkins        | David             | Johns          | Dean              | Kirby          | John              |
| Hawtin         | Anita             | Johns          | Laura             | Knecht         | Daniel            |
| Hazledine      | Matthew           | Jones          | Amber             | Knight         | Dan               |
| Head           | David             | Jones          | Callan            | Knight         | Leigh             |
| Heerey         | Edward            | Jones          | Justin            | Kowalski       | Ireneusz          |
| Helm           | Linda             | Jones          | Mark              | Kramer         | Kevin             |
| Henderson      | David             | Jones          | Sarah             | Kwantes        | Marcel            |
| Henderson      | John              | Jootna         | Vijay             | Lancaster      | Carolyn           |
| Henne          | Peter             | Joseph         | Kate              | Lane           | Samantha          |
| Henry          | Talbot            | Jowell         | Alan              | Lang           | Alice             |
| Henwood        | Alison            | Jowett         | Brett             | Lang           | Tamera            |
| Hildage        | Melissa           | Julian         | Amy               | Large          | Jill              |
| Hill           | Andrew            | Jureidini      | Danny             | Lassak         | Filip             |
| Hill           | Kimberly          | Kairaitis      | Paula             | Lawrence       | Cristina          |
| Hill           | Lea               | Kalowski       | Anthony           | Lawrence       | Evan              |
| Hireme         | Caroline          | Kandyba        | Joanna            | Levy           | Hilton            |
| Hireme         | Charlie           | Kane           | Angelina          | Lieberman      | Golda             |
| Holmwood       | Alex              | Kane           | Bernadette        | Liebermen      | Miriam            |
| Houlahan       | Aleshea           | Karp           | Michael           | Limondin       | Sita              |
| Howard         | Laurel            | Karp           | Rebecca           | Lindberg       | Eric              |

# MEMBERS WHO COMPLETED AT LEAST 1 SWIM

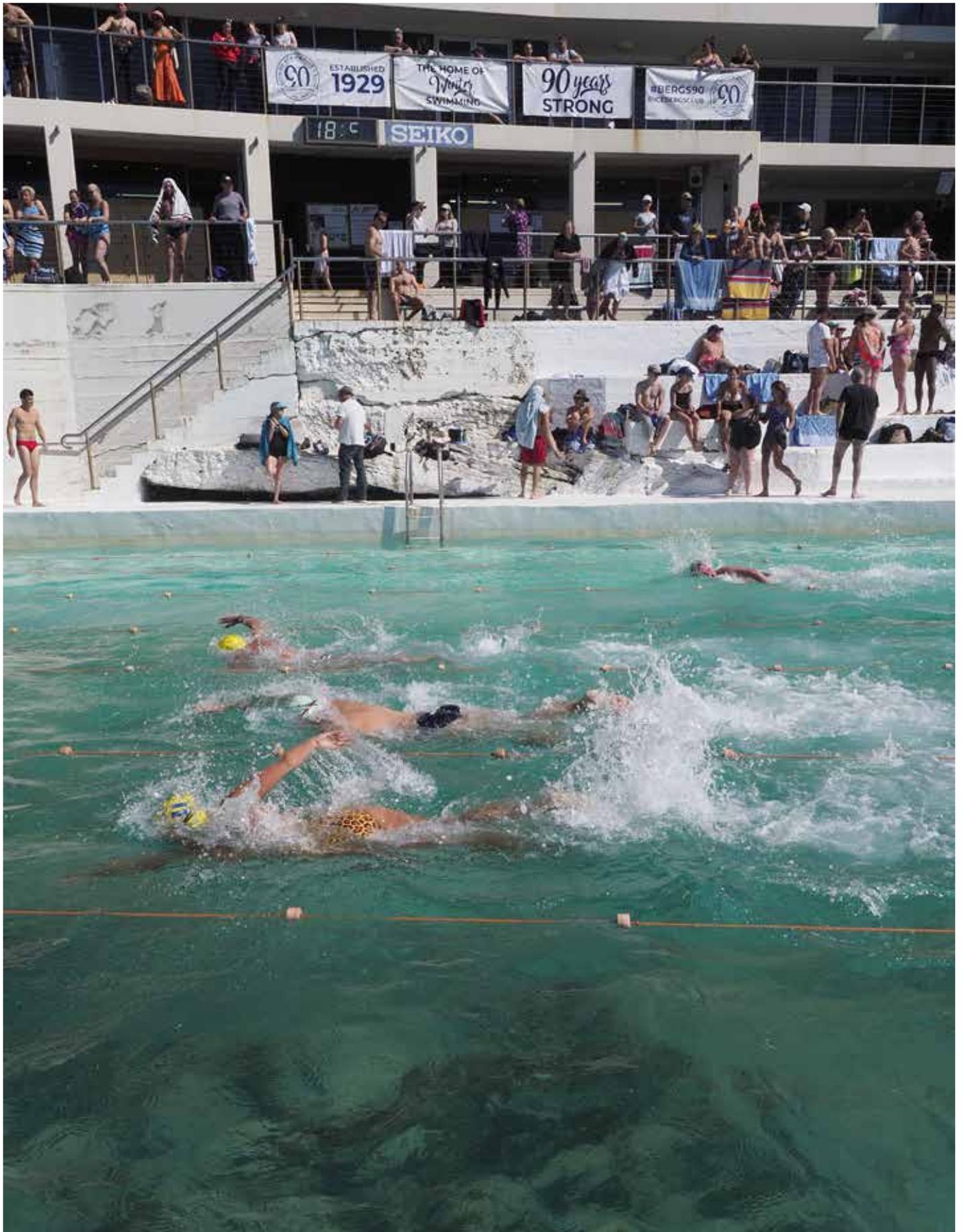
| Surname    | First Name     | Surname    | First Name | Surname   | First Name |
|------------|----------------|------------|------------|-----------|------------|
| Little     | Kylie          | McFarland  | Colin      | Morgan    | Alistair   |
| Lloyd      | Jane           | McFarlane  | Neil       | Morgan    | Bronte     |
| Lobbecke   | Eric           | McGee      | Sharyn     | Morgan    | David      |
| Lock       | Julie          | McGregor   | Anita      | Morgan    | Harriet    |
| Long       | Peter          | McKay      | Benjamin   | Morgan    | Lili       |
| Lovell     | Kirsty         | McKellar   | Campbell   | Morgan    | Michael    |
| Luczynska  | Anna           | McLallen   | Jonas      | Morgan    | Michelle   |
| Luff       | Jocelyn Legend | McLean     | Alison     | Morony    | Suzanne    |
| Luscombe   | Garry          | McMahon    | Gerard     | Morris    | Daniel     |
| Lynch      | Jacinta        | McMillan   | Steve      | Morris    | Ian        |
| Lynch      | Simon          | McMillan   | Tanya      | Morris    | Wayne      |
| Mace       | Helen          | Meehan     | Phillip    | Morrissey | Ben        |
| Maclean    | Tom            | Meiners    | Jill       | Morrissey | Cassandra  |
| Macri      | Emma           | Meissner   | Stefan     | Morrissey | Tim        |
| Malley     | Michael        | Meredith   | Adrien     | Motum     | Darren     |
| Mallos     | Matthew        | Meredith   | Greg       | Moylan    | Ben        |
| Malmstroem | Nina           | Merkur     | Alexander  | Moynan    | Elaine     |
| Marshall   | Luke           | Messenger  | Simone     | Murphy    | Timothy    |
| Martel     | Scott          | Metzl      | John       | Murray    | Shawna     |
| Martin     | Paul           | Michael    | Anthea     | Mussalli  | Roger      |
| Mascall    | Emily          | Milgate    | Gavin      | Navarrete | Macarena   |
| Mattes     | Geoff          | Miller     | Dori       | Nemcsik   | Carlos     |
| Matthews   | Scott          | Milne      | Kieran     | Newland   | Conal      |
| Maudlin    | William        | Milne      | Sean       | Newstead  | Adrian     |
| Maunsell   | Anthony        | Mitchell   | Greg       | Newton    | Michelle   |
| Maunsell   | Kylie          | Mitchinson | Russ       | Nezval    | Adam       |
| Mawson     | Amanda         | Mithen     | Tom        | Ng        | ony        |
| Maxwell    | Carly          | Mocclair   | Donna      | Nolasco   | Richard    |
| Maxwell    | Jason          | Moffa      | Dan        | Nose      | Makoto     |
| Maybury    | Joel           | Molinari   | Orsola     | Nose      | Manatsu    |
| McAuley    | Tommy          | Mollay     | Allan      | Nothling  | Alexander  |
| McCallum   | Peter          | Molloy     | Peter      | Nothling  | Phoebe     |
| McCloskey  | Jan            | Monaghan   | Mariah     | Nothling  | Simon      |
| McCormack  | Jason          | Moore      | Brendan    | Novak     | Anthony    |
| McCoy      | Kate           | Moore      | Craig      | O'Brien   | Tim        |
| McCoy      | Peter          | Moore      | Mella      | Ocano     | Rodrigo    |
| McCue      | Peter          | Moore      | Peter      | O'Dwyer   | Noel       |

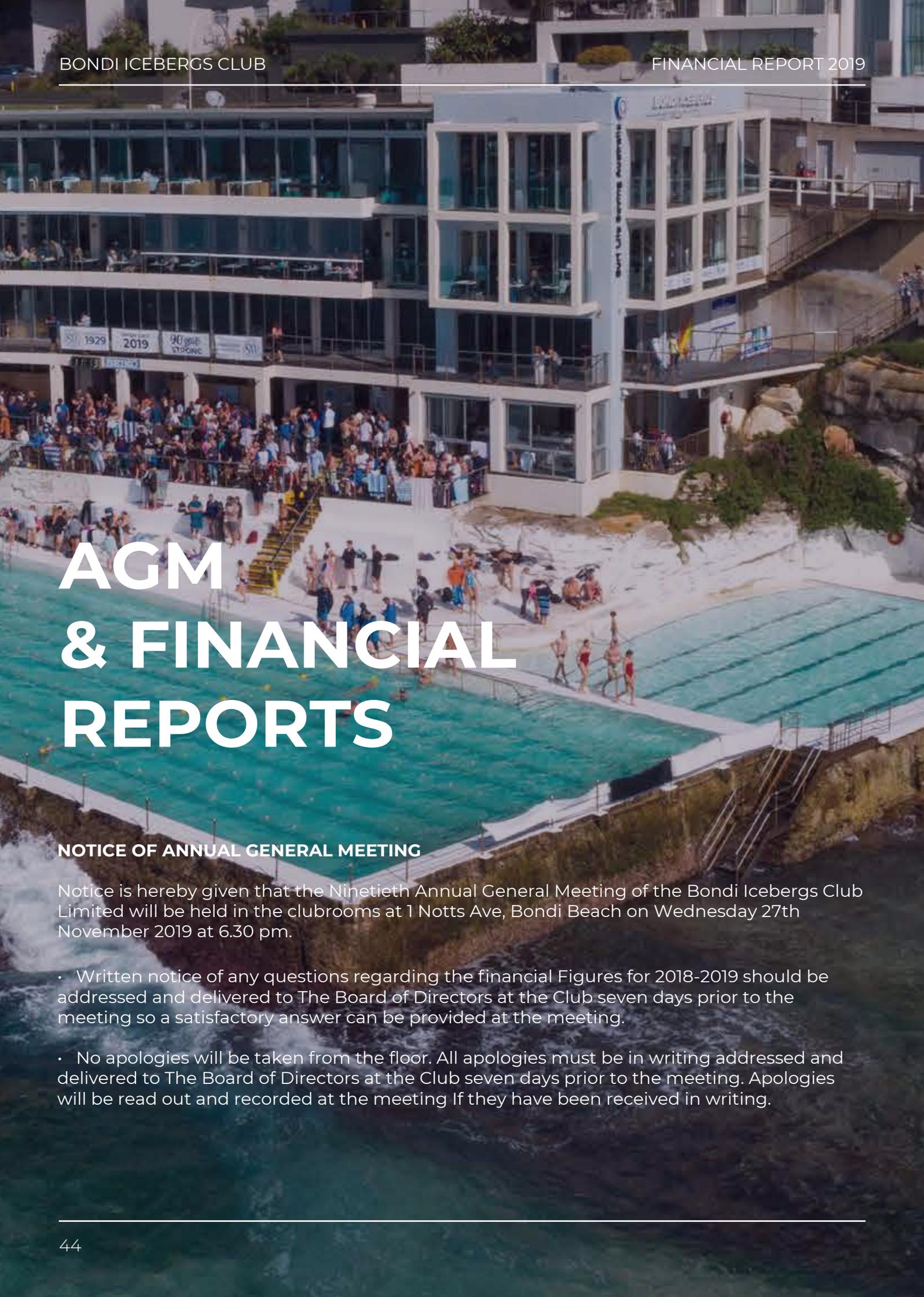
# MEMBERS WHO COMPLETED AT LEAST 1 SWIM

| <b>Surname</b> | <b>First Name</b> | <b>Surname</b> | <b>First Name</b> | <b>Surname</b> | <b>First Name</b> |
|----------------|-------------------|----------------|-------------------|----------------|-------------------|
| Ogden          | Gareth            | Ponzoni        | Helen             | Sachdev        | Nisha             |
| Oldroyd        | Grant             | Porter         | Dex               | Salama         | Tina              |
| Oliveri        | Dominic           | Porter         | Howard            | Salamon        | Robert            |
| O'Neil         | Liam              | Porter         | Tasman            | Salter         | Ryan              |
| O'Neill        | Dana              | Price          | Katie             | Sanday         | David             |
| O'Neill        | Luke              | Puckeridge     | Ian               | Santos         | Louise            |
| O'Neill        | Stephen           | Puckeridge     | Lara              | Sargent        | Cameron           |
| Orr            | Douglas           | Qualischefski  | Daniel            | Savage         | Emma              |
| O'Toole        | Siobhan           | Quinquis       | Euphemia          | Scanlan        | John              |
| Ouspenskaia    | Elena             | Randall        | Jonathan          | Scardoni       | David             |
| Ouspenski      | Kirill            | Rankins        | Paul              | Schedlich      | Chris             |
| Owen           | Selwyn            | Rastin         | Victoria          | Schiavello     | Michael           |
| Palmer         | Sebastian         | Renton         | Nigel             | Schils         | Keith             |
| Palozzi        | Anna              | Reynolds       | Cameron           | Schnabl        | David             |
| Pantle         | Adam              | Rich           | Catherine         | Schneider      | Robert            |
| Parker         | Lisa              | Richardson     | Asher             | Schonberger    | Robert            |
| Parnell        | Annie             | Richardson     | Jason             | Seccombe       | Adam              |
| Parr           | Greg              | Richardson     | Malcolm           | Shallue        | Jo                |
| Parsons        | Terry             | Ridge          | Benjamin          | Shaw           | Mark              |
| Pask           | Emma              | Riley          | Peter             | Sherborne-     |                   |
| Paxton         | Neill             | Riley          | Thomas            | Higgins        | Sarah             |
| Paynter        | Rob               | Ritchie        | Rob               | Sheridan       | Zoe               |
| Peace          | Chelsey           | Robertshaw     | Renee             | Sheriff        | Dennis            |
| Pearce         | Stuart            | Robertson      | Charlie           | Shiels         | Gary              |
| Perry          | Jennifer          | Robin          | Annie             | Shillington    | Andrew            |
| Perske         | Jacquelin         | Robinson       | Dianne            | Short          | Michaela          |
| Perske         | Michaela          | Robinson       | Phil              | Sidhu          | Tasheel           |
| Peters         | Stan              | Robledo        | Rafael            | Simmonds       | Daniel            |
| Petrie         | Lofty             | Rodriguez      | Alexis            | Simpson-       |                   |
| Phillips       | Iain              | Rogers         | Neil              | Lee            | Margaret          |
| Pidd           | Anthony           | Ross           | Dasha             | Sinclair       | Adam              |
| Piercy         | Rebecca           | Roth           | Naomi             | Singh          | Amelia            |
| Pilcher        | Simon             | Rouse          | James             | Sivikofsky     | Ariel             |
| Pilendiram     | Shamila           | Rutledge       | Peter             | Slater         | Todd              |
| Platsis        | Nicholas          | Ryan           | Paul              | Smith          | Bob               |
| Polinelli      | Bianca            | Ryan           | Traleen           | Smith          | Donald            |
| Pollak         | Jeremy            | Sach           | Penelope          | Smith          | Emma              |

# MEMBERS WHO COMPLETED AT LEAST 1 SWIM

| <b>Surname</b> | <b>First Name</b> | <b>Surname</b> | <b>First Name</b> | <b>Surname</b> | <b>First Name</b> |
|----------------|-------------------|----------------|-------------------|----------------|-------------------|
| Smith          | Grant             | Thomas         | Stacey            | Wildie         | Ted               |
| Smith          | Gregory           | Thompson       | Fiona             | Wilhelm        | Thomas            |
| Smith          | Matthew           | Tilbury        | Matthew           | Willcoxson     | Penelope          |
| Smith          | Tim               | Toms           | Greg              | Williams       | Leslie            |
| Snowden        | Glen              | Toms           | Michele           | Wilson         | Catherine         |
| Solomon        | Brent             | Tonner         | Greg              | Wilson         | Simon             |
| Soraya         | Jessica           | Travers        | Jason             | Withaar        | Peitra            |
| Spears         | Ken               | Tringali       | Tristan           | Woodhouse      | Isabella          |
| Spears         | Kerrie Ann        | Tucker         | Mitchell          | Woods          | Catherine         |
| Spears         | Lauren            | Tuite          | Anthony           | Yencken        | Jordy             |
| Speck          | Douglas           | Tulloch        | Merrin            | Yencken        | Matthew           |
| Starr          | Eloise            | Turtle         | Margaret          | Younger        | Natasha           |
| Stathis        | Shari             | Urquhart       | Barbara           | Zakharov       | Maxim             |
| Stein          | Ronnie            | Urquhart       | Dianne            | Zelenay        | Vera              |
| Stephens       | Carol             | Vass           | Lewis             | Zinn           | Chris             |
| Stephens       | Mark              | Vial           | Ella              | Zinn           | Sasha             |
| Stephens       | Nicholas          | Vinnicombe     | Nicki             |                |                   |
| Stevens        | Edwina            | Wales          | Stephen           |                |                   |
| Stevens        | Grant             | Wall           | Anthony           |                |                   |
| Stevens        | Michael           | Walsh          | Diane             |                |                   |
| Stewart        | Gael              | Walsh          | Liam              |                |                   |
| Stewart        | Robert            | Ware           | Mark              |                |                   |
| Stockwell      | Matt              | Waterman       | Jennifer          |                |                   |
| Story          | William           | Watkins        | Simon             |                |                   |
| Stuart-        |                   | Watson         | Lucinda           |                |                   |
| Carberry       | Denis             | Weeding        | Michael           |                |                   |
| Studholme      | Ingrid            | Welch          | Mark              |                |                   |
| Sullivan       | Joanne            | Wesson         | David             |                |                   |
| Sullivan       | Paul              | Whaites        | Travis            |                |                   |
| Suriano        | Philip            | Wheeler        | Eve               |                |                   |
| Sutherland     | Rogers            | White-         |                   |                |                   |
| Siobhan        |                   | Lobbecke       | Vicki             |                |                   |
| Suzuki         | Keith             | Whiteman       | Brooke            |                |                   |
| Tate           | Peter             | Whitton        | Zoe               |                |                   |
| Teas           | Ethan             | Wicks          | Georgina          |                |                   |
| Thane          | Tim               | Wigan          | Andrew            |                |                   |
| Thirlaway      | Kris              | Wilcox         | John              |                |                   |





# AGM & FINANCIAL REPORTS

## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Ninetieth Annual General Meeting of the Bondi Icebergs Club Limited will be held in the clubrooms at 1 Notts Ave, Bondi Beach on Wednesday 27th November 2019 at 6.30 pm.

- Written notice of any questions regarding the financial Figures for 2018-2019 should be addressed and delivered to The Board of Directors at the Club seven days prior to the meeting so a satisfactory answer can be provided at the meeting.
- No apologies will be taken from the floor. All apologies must be in writing addressed and delivered to The Board of Directors at the Club seven days prior to the meeting. Apologies will be read out and recorded at the meeting If they have been received in writing.

# AGM AGENDA

## Agenda for the Annual General Meeting

- 1) Welcome
- 2) Vale to deceased members.
- 3) To receive apologies that have been received in writing.
- 4) To confirm the Minutes of the Annual General Meeting held on 15<sup>th</sup> October 2018
- 5) To receive and consider the President's Report and Directors' Report.
- 6) To receive and if thought fit, adopt the Balance Sheet, Profit and Loss Statement and Auditor's reports for the year ended 30th June 2019 (Treasurers report)
- 7) To consider and if thought fit, pass the following resolutions as approved by the Board of Directors.
  - A) That pursuant to the Registered Club's Act:
    - i) The Members hereby approve and agree to expenditure by the Club of amounts approved by the Board of Directors until the next Annual General Meeting of the Club for the following expenditure and benefits for Directors:
      - a) The reasonable cost of a meal and/or beverage for each Director immediately before, during or immediately after a Board or Committee Meeting on the date of that Meeting;
      - b) The reasonable cost of a meal and/or beverage for Directors engaged in the provision of hospitality to dignitaries visiting the Club;
      - c) The reasonable expenditure by the Club of amounts approved by the Board of Directors for the professional development and education of Directors;
      - d) The provision of clothing so that whilst on duty and on official occasions the Director can professionally represent the corporate image of the Club;
      - e) The reasonable expenditure by the Club on an annual dinner to give thanks to Directors of the Club and their spouses/ partners; and
      - f) The reimbursement of the cost of attending approved official functions to represent the Club.
    - ii) The Members acknowledge that the benefits in paragraph i) above are not available to Members generally but only for those who are either Directors or Officials of the Club.
  - B) That pursuant to the Registered Club's Act:
    - i) The Members hereby approve and agree
      - a) The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time;
      - b) The reasonable cost of Directors attending other Registered Clubs and like facilities for the purpose of assessing their amenities and methods of operation, provided such attendances are approved by the Board as being necessary for the betterment of the Club;
      - c) The reasonable cost of Directors attending the Annual General Meetings of bodies such as Clubs NSW and the Club Manager's Association.
    - ii) The Members acknowledge that the benefits in paragraph i) above are not available to Members generally but only for those who are Directors of the Club.
- 8) To consider the nominations for Life Membership, accepted by the Board of Directors at the September meeting for:
  - Garry Nicholls nominated by Phil Robinson LM seconded by Ben Morrissey; and
  - Lea Hill nominated Eve Wheeler seconded by Les Crane LM
- 9) To confirm the Swimming Committee members for 2020
- 10) To confirm the Swimming Captain for 2020
- 11) To confirm the Board of Directors for 2019-2020
- 12) Elect the executive roles on the Board
- 13) General Business
- 14) Meeting Close

# IMPORTANT INFORMATION FOR CLUB MEMBERS

**Bondi Icebergs Club Limited**

ACN: 155 415 991

(Serial Number: 225852)

**IMPORTANT INFORMATION FOR CLUB MEMBERS****THE REPORTING PERIOD FOR THE BONDI ICEBERGS CLUB IS 30 JUNE 2019****1. IMPORTANT NOTES**

1.1 The Registered Club Act 1976 and Registered Clubs Regulations 2009 defines a TOP EXECUTIVE as being one of the five highest paid employees of the club at each separate premises of the club, and their remuneration package exceeds the high-income threshold set by the Fair Work Commission, and they are involved in the general administration of the club or with its liquor and gaming operations, or any person who is nominated by the club as a top executive.

**2. DISCLOSURE OF INTERESTS OF DIRECTORS IN CONTRACTS WITH THE CLUB  
- SECTION 41C**

2.1 Club members may inspect the original of these disclosures and declarations by making a written application to the Secretary.

2.2 The Registered Club Act 1976 requires DIRECTORS who have a material personal interest in matters that relates to the affairs of the club to declare the interest at a board meeting AND display the declaration on the club's notice board.

2.3 A contract is any commercial arrangement whether written or not.

2.4 In the reporting period there was **0** occasion when DIRECTORS reported a material personal interest in a matter relating to the club's affairs.

**3. FINANCIAL INTERESTS IN HOTELS – SECTION 41D**

3.1 Club members may inspect the original of these disclosures and declarations by making a written application to the Secretary.

3.2 In the reporting period there were **0** occasions when DIRECTORS reported a financial interest in a hotel in NSW.

3.3 In the reporting period there were **0** occasions when TOP EXECUTIVES reported a financial interest in a hotel in NSW.

**4. GIFTS TO DIRECTORS AND STAFF – SECTION 41E AND SECTION 41F**

4.1 Club members may inspect the original of these disclosures and declarations by making a written application to the Secretary.

4.2 An affiliated body of the club includes subsidiary clubs, and any body which the club made a grant to within the previous 12 months.

4.3 A gift includes money, hospitality, or discounts.

4.4 A gift valued at more than \$500 must be disclosed; gifts from CONTRACTORS must be disclosed if they total more than \$500 from an individual contractor in the reporting period.

**4.5 Directors**

4.5.1 In the reporting period there **0** occasions when DIRECTORS of the club reported receiving gifts from AFFILIATED BODIES.

4.5.2 In the reporting period there were **0** occasions when DIRECTORS of the club reported receiving gifts from CONTRACTORS.

#### 4.6 Top Executives and Employees

4.6.1 In the reporting period there were **0** occasions when TOP EXECUTIVES of the club reported receiving gifts from AFFILIATED BODIES.

4.6.2 In the reporting period there were **0** occasions when EMPLOYEES of the club reported receiving gifts from CONTRACTORS.

#### 4.7 Value of Gifts

4.7.1 The total value of gifts that DIRECTORS and TOP EXECUTIVES received from AFFILIATED BODIES in the reporting period is **\$0**

4.7.2 The total value of all gifts that DIRECTORS and EMPLOYEES received from CONTRACTORS in the reporting period is **\$0**

#### 5. TOP EXECUTIVES – C.18(2)(b)

5.1 The number of club TOP EXECUTIVES for the reporting period is **1**

#### 6. OVERSEAS TRAVEL – C.18(2)(c)

6.1 In the reporting period the club incurred the following costs for the overseas travel of DIRECTORS and EMPLOYEES.

| NAME | POSITION | DESTINATION | TRAVEL PURPOSE | COSTS PAID BY CLUB |
|------|----------|-------------|----------------|--------------------|
| Nil  | Nil      | Nil         | Nil            | Nil                |

#### 7. LOANS TO STAFF – C.18(2)(d)

7.1 The Registered Clubs Act 1976 requires the club to report loans to EMPLOYEES of \$1,000 or more.

7.2 In the reporting period, the Club made the following loans to EMPLOYEES:

| LOAN AMOUNT | DATE OF LOAN | INTEREST RATE PA | TERM OF LOAN |
|-------------|--------------|------------------|--------------|
| Nil         | Nil          | Nil              | Nil          |

#### 8. CONTRACTS APPROVED BY BOARD – C.18(2)(e)

8.1 During the reporting period the Board approved **0** contracts relating to the remuneration of the club's TOP EXECUTIVES.

8.2 The Registered Club Act 1976 defines a Controlled Contracts as being a club contract:

8.2.1 > in which a DIRECTOR or TOP EXECUTIVE has a pecuniary interest, or

8.2.2 > for provision of professional advice relating to the following, a.) significant change to management structure or governance of the club; b.) significant change to the financial management of the club; c.) disposal of land; and d.) the amalgamation of the club.

8.3 During the period **0** controlled contracts were approved by the Board and forwarded to the Director of Liquor and Gaming of which:

8.3.1 **0** such contracts related to contracts in which a DIRECTOR or TOP EXECUTIVE has a pecuniary interest.

8.3.2 **0** such contracts related to the provision of professional advice. These contracts fall into the following advice categories:

8.3.3 **0** Significant change to the management structure or governance of the club.

8.3.4 **0** Significant changes to the financial management of the club.

8.3.5 **0** Disposal of club land.

8.3.6 **0** Amalgamation of the club.

**9. PAYMENTS TO CONSULTANTS – C.18(2)(g) and (h)**

9.1 During the reporting period there were **12** instances where the club engaged a consultant.

9.2 The total costs paid by the club to consultants in the reporting period was **\$126,044**

9.3 Which included the following instances when consultants were paid \$30,000 or more.

| 9.4 | Consultant                    | Nature of Consultancy      | Amount          |
|-----|-------------------------------|----------------------------|-----------------|
|     | <b>Tully Heard Consulting</b> | <b>General Hospitality</b> | <b>\$47,913</b> |

**10. DETAILS OF SETTLEMENTS PAID BY THE CLUB – C.18(2)(i)**

10.1 In the reporting period the club made **0** legal settlements with either a director or club employee.  
Being

10.1.1 **0** with a director of the club

10.1.2 **0** with a club employee

10.2 The total value of all legal settlements was **\$0**

10.3 The total legal costs paid by the club for such settlements was **\$0**

**11. LEGAL FEES PAID BY THE CLUB – C.18(2)(j)**

11.1 In the reporting period, there were **0** instances where the club plaid legal fees for DIRECTORS and EMPLOYEES. This included:

11.1.1 **0** instances for Directors and

11.1.2 **0** instances for Employees

11.2 In the reporting period the club paid a total of **\$0** being for legal fees paid for DIRECTORS and EMPLOYEES.

**12. GAMING MACHINE PROFIT – C.18(2)(k)**

12.1 *Gaming machine profit* and the *gaming machine tax period* are defined in the Gaming Machine Tax Act 2001.

12.2 In the most recent gaming machine tax period, the total profit from gaming machines was **\$62,926**

**13. AMOUNTS PAID TO COMMUNITY DEVELOPMENT – C.18(2)(l)**

13.1 Clubs earning in excess of \$1,000,000 p.a. in gaming machine profit can apply part of such profit to community development and support.

13.2 In the reporting period the Club applied **\$0** to community development and support.

# FINANCIALS

## **Bondi Icebergs Club Limited**

ACN 155 415 991

### **Financial Statements**

For the Year Ended 30 June 2019

**Bondi Icebergs Club Limited**

ACN 155 415 991

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**Bondi Icebergs Club Limited**

ACN 155 415 991

**Directors' Report****30 June 2019**

The directors present their report on Bondi Icebergs Club Limited for the financial year ended 30 June 2019.

**Directors**

The names of the directors in office at any time during, or since the end of, the year are:

| <b>Names</b>        | <b>Position</b> | <b>Appointed/Resigned</b> |
|---------------------|-----------------|---------------------------|
| John Nurmi          | Director        | Resigned: 15/10/2018      |
| Noel O'Dwyer        | Director        |                           |
| Nicki Vinnicombe    | Director        |                           |
| Rebecca Piercy      | Director        |                           |
| Benjamin Morrissey  | Director        |                           |
| Benn Dullard        | Director        |                           |
| Jane Lloyd          | Director        |                           |
| Nicholas Fitzgerald | Director        |                           |
| Vijay Jootna        | Director        |                           |
| Lindsay Dawson      | Director        | Appointed: 15/10/2018     |

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

**Information on directors**

The names of each person who has been a director during the year and to the date of this report are:

|                    |  |
|--------------------|--|
| John Nurmi         |  |
| Experience         | Club member since 1960, Director Since 2005<br>Life member |
| Occupation         | Chartered Accountant                                       |
| Noel O'Dwyer       |  |
| Experience         | Club member since 2000, Director since 2007                |
| Occupation         | Company director - Building Industry                       |
| Nicki Vinnicombe   |  |
| Experience         | Club member since 1994, Director since 2014                |
| Occupation         | Professional Salesperson                                   |
| Rebecca Piercy     |  |
| Experience         | Club member since 2011, Director since 2014                |
| Occupation         | Communications consultant                                  |
| Benjamin Morrissey |  |
| Experience         | Club member since 2010, Director since 2015                |
| Occupation         | Teacher  |
| Benn Dullard       |  |
| Experience         | Club member since 2009, Director since 2015                |
| Occupation         | Company Director Technology Industry                       |

**Bondi Icebergs Club Limited**

ACN 155 415 991

**Directors' Report****30 June 2019****Information on directors (cont'd)**

|                     |  |
|---------------------|--|
| Jane Lloyd          |  |
| Experience          | Club member since 2004, Director since 2016      |
| Occupation          | Property Development Advisor and Director        |
| Nicholas Fitzgerald |  |
| Experience          | Club member since 1990, Director since 2017      |
| Occupation          | Chief Financial Officer & Business Services Lead |
| Vijay Jootna        |  |
| Experience          | Club member since 2013, Director since 2017      |
| Occupation          | State General Manager - Healthcare Industry      |
| Lindsay Dawson      |  |
| Experience          | Club member since 2014, Director since 2018      |
| Occupation          | Philanthropy Insights & Research Manager         |

**Principal activities**

The principal activity of Bondi Icebergs Club Limited during the financial year was promoting amateur swimming and the operation of a licensed club.

No significant changes in the nature of the Club's activity occurred during the financial year.

**Short term objectives**

The Club's short term objectives are to:

- provide and maintain pools, buildings, equipment and other facilities for swimming and other sport;
- maintain Club facilities and improve amenities of the Club; and
- provide the best possible hospitality service to members and the community.

**Long term objectives**

The Club's long term objectives are to:

- to foster, conduct, control and host swimming races and competitions especially during winter;
- to co-operate and affiliate with other winter swimming organisations including Bondi Icebergs Swimming; and
- to operate and carry on a licensed club in accordance with applicable legislation and provide a clubhouse.

**Bondi Icebergs Club Limited**

ACN 155 415 991

**Directors' Report****30 June 2019****Strategy for achieving the objectives**

To achieve these objectives, the Club has adopted the following strategies:

- ensure Club policies are appropriate;
- ensure Club employs professional management;
- ensure efficient and cost effective operation of the Club;
- always endeavour to attract and train effective professional staff;
- always endeavour to satisfy or exceed members' expectations for all services and facilities provided by the club;
- ensure continued trading profitability and invest surplus returns back into facilities for members and/or in secure and recommended financial accounts with good returns; and
- provide a family friendly environment for our members and guests and general community.

**Members guarantee**

Bondi Icebergs Club Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each members and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$ 1 for members that are corporations and \$ 1 for all other members, subject to the provisions of the company's constitution.

At 30 June 2019 the collective liability of members was \$ 3,891 (2018: \$ 3,891).

**Indemnification and insurance of officers and auditors**

No indemnities have been given or insurance premiums paid, during or since the end of the financial period, for any person who is or has been an officer or auditor of Bondi Icebergs Club Limited.

**Proceedings on behalf of company**

No person has applied for leave of court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

**Bondi Icebergs Club Limited**

ACN 155 415 991

**Directors' Report****30 June 2019****Meetings of directors**

During the financial year, 12 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

|                     | Directors' Meetings       |                 |
|---------------------|---------------------------|-----------------|
|                     | Number eligible to attend | Number attended |
| John Nurmi          | 3                         | 1               |
| Noel O'Dwyer        | 12                        | 8               |
| Nicki Vinnicombe    | 12                        | 11              |
| Rebecca Piercy      | 12                        | 11              |
| Benjamin Morrissey  | 12                        | 8               |
| Benn Dullard        | 12                        | 11              |
| Jane Lloyd          | 12                        | 11              |
| Nicholas Fitzgerald | 12                        | 10              |
| Vijay Jootna        | 12                        | 9               |
| Lindsay Dawson      | 9                         | 8               |

**Auditor's independence declaration**

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2019 has been received and can be found on page 5 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director:   
 Director: .....  
 Nicholas Fitzgerald

Director:   
 Director: .....  
 Benn Dullard

Dated 27/9/19



Bondi Icebergs Club Limited  
ACN 155 415 991

**Auditors' Independence Declaration under Section 307C of the Corporations Act 2001**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2019 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

PKF

PKF

STobutt

SCOTT TOBUTT  
PARTNER

27 SEPTEMBER 2019  
SYDNEY, NSW

PKF(NS) Audit & Assurance Limited  
Partnership  
ABN 91 850 861 839

Liability limited by a scheme  
approved under Professional  
Standards Legislation

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**Bondi Icebergs Club Limited**

ACN 155 415 991

**Statement of Profit or Loss and Other Comprehensive Income**

For the Year Ended 30 June 2019

|  | Note | 2019<br>\$         | 2018<br>\$         |
|--|------|--------------------|--------------------|
| Revenue  | 2    | 7,460,505          | 7,045,968          |
| Administrative expenses                        |      | (81,776)           | (76,415)           |
| Marketing expenses                             |      | (60,434)           | (47,855)           |
| Cost of Goods Sold                             | 3    | (3,684,864)        | (3,634,736)        |
| Employee Benefits Expense                      | 3    | (1,062,681)        | (1,045,995)        |
| Entertainment & Marketing                      |      | (89,958)           | (80,523)           |
| Printing, Stationary & Telephone               |      | (38,670)           | (39,614)           |
| Cleaning                                       |      | (147,795)          | (137,743)          |
| Depreciation & Amortisation                    | 3    | (268,635)          | (268,051)          |
| Glass, Crockery & Replacements                 |      | (18,531)           | (19,970)           |
| Repairs & Maintenance                          |      | (158,660)          | (144,991)          |
| Insurance                                      |      | (83,791)           | (73,920)           |
| Bondi Trust Expenses                           |      | (175,250)          | (156,796)          |
| Professional Fees                              |      | (228,730)          | (107,969)          |
| Hire Charges                                   |      | (10,323)           | (8,964)            |
| Rental Expenses                                |      | (22,043)           | (20,876)           |
| Finance costs                                  | 3    | (23,573)           | (18,296)           |
| Other Expenses                                 |      | (634,302)          | (562,330)          |
| <b>Total expenses</b>                          |      | <b>(6,790,016)</b> | <b>(6,445,044)</b> |
| <b>Profit from continuing operations</b>       |      | <b>670,489</b>     | <b>600,924</b>     |
| Income tax expense                             | 1(b) | -                  | -                  |
| <b>Profit for the year</b>                     |      | <b>670,489</b>     | <b>600,924</b>     |
| Other comprehensive income                     |      | -                  | -                  |
| <b>Total comprehensive income for the year</b> |      | <b>670,489</b>     | <b>600,924</b>     |

The accompanying notes form part of these financial statements.

**Bondi Icebergs Club Limited**  
ACN 155 415 991

**Statement of Financial Position**  
As At 30 June 2019

|                                      | Note | 2019<br>\$       | 2018<br>\$       |
|--------------------------------------|------|------------------|------------------|
| <b>ASSETS</b>                        |      |                  |                  |
| <b>CURRENT ASSETS</b>                |      |                  |                  |
| Cash and cash equivalents            | 4    | 835,490          | 1,167,285        |
| Trade and other receivables          | 5    | 45,548           | 42,997           |
| Inventories                          | 7    | 82,295           | 85,759           |
| Other assets                         | 6    | 124,649          | 110,502          |
| <b>TOTAL CURRENT ASSETS</b>          |      | <b>1,087,982</b> | <b>1,406,543</b> |
| <b>NON-CURRENT ASSETS</b>            |      |                  |                  |
| Trade and other receivables          | 5    | 7,530            | 7,530            |
| Property, plant and equipment        | 8    | 4,947,096        | 4,419,750        |
| Intangible assets                    | 9    | 109,375          | 109,375          |
| <b>TOTAL NON-CURRENT ASSETS</b>      |      | <b>5,064,001</b> | <b>4,536,655</b> |
| <b>TOTAL ASSETS</b>                  |      | <b>6,151,983</b> | <b>5,943,198</b> |
| <b>LIABILITIES</b>                   |      |                  |                  |
| <b>CURRENT LIABILITIES</b>           |      |                  |                  |
| Trade and other payables             | 10   | 277,424          | 319,475          |
| Borrowings                           | 11   | 41,199           | 89,113           |
| Short-term provisions                | 12   | 146,403          | 112,427          |
| Other liabilities                    | 13   | 219,281          | 244,667          |
| <b>TOTAL CURRENT LIABILITIES</b>     |      | <b>684,307</b>   | <b>765,682</b>   |
| <b>NON-CURRENT LIABILITIES</b>       |      |                  |                  |
| Borrowings                           | 11   | -                | 368,893          |
| Long-term provisions                 | 12   | 84,649           | 96,085           |
| <b>TOTAL NON-CURRENT LIABILITIES</b> |      | <b>84,649</b>    | <b>464,978</b>   |
| <b>TOTAL LIABILITIES</b>             |      | <b>768,956</b>   | <b>1,230,660</b> |
| <b>NET ASSETS</b>                    |      | <b>5,383,027</b> | <b>4,712,538</b> |
| <b>EQUITY</b>                        |      |                  |                  |
| Reserves                             | 14   | 1,250            | 1,250            |
| Retained earnings                    |      | 5,381,777        | 4,711,288        |
| <b>TOTAL EQUITY</b>                  |      | <b>5,383,027</b> | <b>4,712,538</b> |

The accompanying notes form part of these financial statements.

**Bondi Icebergs Club Limited**

ACN 155 415 991

**Statement of Changes in Equity**

For the Year Ended 30 June 2019

|                                | Asset<br>Realisation<br>Reserve | Retained<br>earnings | Total            |
|--------------------------------|---------------------------------|----------------------|------------------|
|                                | \$                              | \$                   | \$               |
| Balance at 1 July 2018         | 1,250                           | 4,711,288            | 4,712,538        |
| Profit attributable to members | -                               | 670,489              | 670,489          |
| <b>Balance at 30 June 2019</b> | <b>1,250</b>                    | <b>5,381,777</b>     | <b>5,383,027</b> |
| Balance at 1 July 2017         | 1,250                           | 4,110,364            | 4,111,614        |
| Profit attributable to members | -                               | 600,924              | 600,924          |
| <b>Balance at 30 June 2018</b> | <b>1,250</b>                    | <b>4,711,288</b>     | <b>4,712,538</b> |

The accompanying notes form part of these financial statements.

**Bondi Icebergs Club Limited**

ACN 155 415 991

**Statement of Cash Flows**  
**For the Year Ended 30 June 2019**

|   | 2019                    | 2018               |
|---|-------------------------|--------------------|
| Note  | \$                      | \$                 |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>        |                         |                    |
| Receipts from customers                             | 7,440,726               | 7,065,995          |
| Payments to suppliers and employees                 | (6,528,002)             | (6,234,413)        |
| Finance costs                                       | (23,573)                | (18,296)           |
| Net cash provided by operating activities           | <u>889,151</u>          | <u>813,286</u>     |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>        |                         |                    |
| Purchase of property, plant and equipment           | (804,139)               | (1,637,411)        |
| Net cash used by investing activities               | <u>(804,139)</u>        | <u>(1,637,411)</u> |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>        |                         |                    |
| Proceeds from borrowings                            | -                       | 500,000            |
| Repayment of borrowings                             | (416,807)               | (41,994)           |
| Net cash (used in)/provided by financing activities | <u>(416,807)</u>        | <u>458,006</u>     |
| Net decrease in cash and cash equivalents held      | (331,795)               | (366,119)          |
| Cash and cash equivalents at beginning of year      | <u>1,167,285</u>        | <u>1,533,404</u>   |
| Cash and cash equivalents at end of financial year  | <u>4</u> <u>835,490</u> | <u>1,167,285</u>   |

The accompanying notes form part of these financial statements.

**Bondi Icebergs Club Limited**

ACN 155 415 991

**Notes to the Financial Statements****For the Year Ended 30 June 2019**

The financial statements are for Bondi Icebergs Club Limited ("the Club") as a not-for-profit individual entity incorporated and domiciled in Australia. Bondi Icebergs Club Limited is a Company limited by guarantee.

**1 Summary of Significant Accounting Policies****(a) Basis of preparation**

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations Act 2001*.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

**(b) Income Tax**

No provision for income tax has been raised as the Club is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*. The income tax exemption has been claimed based on self assessment by the Club.

**(c) Goods and services tax (GST)**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows. Accordingly, investing and financing cash flows are presented in the statement of cash flows net of the GST that is recoverable from, or payable to, the ATO. Receivables and payables in the statement of financial position are shown inclusive of GST.

**(d) Revenue and other income**

The Club recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of Bondi Icebergs Club Limited's activities as discussed below.

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

**Sale of goods**

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

**Bondi Icebergs Club Limited**

ACN 155 415 991

**Notes to the Financial Statements****For the Year Ended 30 June 2019****1 Summary of Significant Accounting Policies (cont'd)****(d) Revenue and other income (cont'd)****Provision of services**

Revenue recognition relating to the provision of services is determined with reference to the stage of completion of the transaction at the end of the reporting period and where the outcome of the contract can be estimated reliably. Stage of completion is determined with reference to the services performed to date as a percentage of total anticipated services to be performed. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent that related expenditure is recoverable.

**Interest revenue**

Interest is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

All revenue is stated net of the amount of goods and services tax (GST).

**(e) Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less which are convertible to a known amount of cash and subject to an insignificant risk of change in value, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

**(f) Inventories**

Inventories are measured at the lower of cost and current replacement cost.

Inventories acquired at no cost, or for nominal consideration, are valued at the current replacement cost as at the date of acquisition.

**Bondi Icebergs Club Limited**

ACN 155 415 991

**Notes to the Financial Statements  
For the Year Ended 30 June 2019****1 Summary of Significant Accounting Policies (cont'd)****(g) Property, plant and equipment**

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

**Plant and equipment**

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Plant and equipment that have been contributed at no cost, or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

**Depreciation**

The depreciable amount of all all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Club commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable asset are shown below:

| <b>Fixed asset class</b> | <b>Depreciation rate</b> |
|--------------------------|--------------------------|
| Leasehold property       | 4%                       |
| Plant and Equipment      | 13 -20%                  |
| Leasehold improvements   | 2.5%-20%                 |

The assets' residual values, depreciation methods and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

**(h) Intangible Assets****Poker Machine Entitlements**

Poker machine entitlements are initially recorded at cost. Poker machine entitlements have an indefinite life and are tested annually for impairment and carried at cost less any accumulated amortisation and impairment losses.

**(i) Trade and other payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Club during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**Bondi Icebergs Club Limited**

ACN 155 415 991

**Notes to the Financial Statements**

For the Year Ended 30 June 2019

**1 Summary of Significant Accounting Policies (cont'd)****(j) Leases**

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership that are transferred to the Club are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the Club will obtain ownership of the asset or over the term of the lease.

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.

**(k) Employee benefits**

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Those cashflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cashflows. Contributions are made by the Club to an employee superannuation fund and are charged as expenses when incurred.

**(l) Financial instruments****Initial recognition and measurement**

Financial instruments are recognised initially on the date that the Club becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

**Financial assets**

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

**Bondi Icebergs Club Limited**

ACN 155 415 991

**Notes to the Financial Statements**

For the Year Ended 30 June 2019

**1 Summary of Significant Accounting Policies (cont'd)****(l) Financial instruments (cont'd)****Financial assets (cont'd)***Classification*

On initial recognition, the Club classifies its financial assets into the following categories, those measured at:

- amortised cost

Financial assets are not reclassified subsequent to their initial recognition unless the Club changes its business model for managing financial assets.

*Amortised cost*

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Club's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

*Impairment of financial assets*

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Club considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Club's historical experience and informed credit assessment and including forward looking information.

The Club uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Club uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Club in full, without recourse to the Club to actions such as realising security (if any is held); or

**Bondi Icebergs Club Limited**

ACN 155 415 991

**Notes to the Financial Statements****For the Year Ended 30 June 2019****1 Summary of Significant Accounting Policies (cont'd)****(l) Financial instruments (cont'd)****Financial assets (cont'd)**

- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Club in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

*Trade receivables*

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Club has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Club renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

*Other financial assets measured at amortised cost*

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

**Financial liabilities**

The Club measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Club comprise trade payables, bank and other loans and finance lease liabilities.

Borrowings are classified as current liabilities unless the Club has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

**Bondi Icebergs Club Limited**

ACN 155 415 991

**Notes to the Financial Statements**

For the Year Ended 30 June 2019

**1 Summary of Significant Accounting Policies (cont'd)****(m) Impairment of Assets**

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of profit or loss and other comprehensive income.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of a class of assets, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

**(n) Comparative figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

When the Club applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period will be presented.

**(o) Adoption of new and revised accounting standards**

The Club has adopted all standards which became effective for the first time at 30 June 2019, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Club.

The Club adopted the following new and amended Australian Accounting Standards issued by the Australian Accounting Standards Board, which are effective for annual financial periods beginning on or after 1 July 2018.

**Standard Name**

AASB 9 Financial Instruments

The adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Club.

**Bondi Icebergs Club Limited**

ACN 155 415 991

**Notes to the Financial Statements  
For the Year Ended 30 June 2019****1 Summary of Significant Accounting Policies (cont'd)****(p) New Accounting Standards and Interpretations**

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The Club has decided not to early adopt these Standards. The following table summarises those future requirements, and their impact on the Club where the standard is relevant:

| Standard Name                                 | Effective date<br>for entity |
|---|------------------------------|
| AASB 15 Revenue from contracts with customers | 1 January 2019               |
| AASB 1058 Income of NFP Entities              | 1 January 2019               |
| AASB 16 Leases                                | 1 January 2019               |

AASB 15 introduces a five step process for revenue recognition with the core principle of the new Standard being for entities to recognise revenue to depict the transfer of goods or services to customers in amounts that reflect the consideration (that is, payment) to which the entity expects to be entitled in exchange for those goods or services. Accounting policy changes will arise in timing of revenue recognition, treatment of contracts costs and contracts which contain a financing element. AASB 15 will also result in enhanced disclosures about revenue, provide guidance for transactions that were not previously addressed comprehensively (for example, service revenue and contract modifications) and improve guidance for multiple-element arrangements.

AASB 1058 supersedes all the income recognition requirements relating to private sector NFP entities, and the majority of income recognition requirements relating to public sector NFP entities, previously in AASB 1004 Contribution. The timing of income recognition depends on whether such a transaction gives rise to a liability or other performance obligation (a promise to transfer a good or service), or a contribution by owners, related to an asset (such as cash or another asset) received by an entity. AASB 1058 applies when a NFP entity receives volunteer services or enters into other transactions where the consideration to acquire an asset is significantly less than the fair value of the asset principally to enable the entity to further its objectives. In the latter case, the entity recognises and measures the asset at fair value in accordance with the applicable Australian Accounting Standard (eg AASB 116 Property, Plant and Equipment). Upon initial recognition of the asset, this Standard requires the entity to consider whether any other financial statement elements (called 'related amounts') should be recognised in accordance with the applicable Accounting Standard, such as: (a) contributions by owners; (b) revenue, or a contract liability arising from a contract with a customer; (c) a lease liability; (d) a financial instrument; or (e) a provision. If the transaction is a transfer of a financial asset to enable an entity to acquire or construct a recognisable nonfinancial asset to be controlled by the entity (ie an in-substance acquisition of a non-financial asset), the entity recognises a liability for the excess of the fair value of the transfer over any related amounts recognised. The entity recognises income as it satisfies its obligations under the transfer similarly to income recognition in relation to performance obligations under AASB 15. If the transaction does not enable an entity to acquire or construct a recognisable non-financial asset to be controlled by the entity, then any excess of the initial carrying amount of the recognised asset over the related amounts is recognised as income.

AASB 16 will cause the majority of leases of an entity to be brought onto the statement of financial position. There are limited exceptions relating to short-term leases and low value assets which may remain off-balance sheet. The calculation of the lease liability will take into account appropriate discount rates, assumptions about lease term and increases in lease payments. A corresponding right to use asset will be recognised which will be amortised over the term of the lease. Rent expense will no longer be shown, the profit and loss impact of the leases will be through amortisation and interest charges.

The Directors are in the process of assessing the impact of the adoption of these standards on the financial statements. However, it is not practicable to provide a reasonable estimate of the effect until the Club performs a detailed review.

**Bondi Icebergs Club Limited**

ACN 155 415 991

**Notes to the Financial Statements****For the Year Ended 30 June 2019****1 Summary of Significant Accounting Policies (cont'd)****(q) Critical accounting estimates and judgments**

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Club.

**Key estimates - Impairment of Intangibles**

The recoverable amount of intangible assets was assessed by reference to the intangibles value-in-use. Value-in-use is calculated based on the present value of cash flow projections over a 5 year period. The cash flows are discounted using a rate of 5.7% and an annual growth rate of 0%. Management believes that any reasonable possible change in key assumptions on which the recoverable amount is based would not cause the aggregate carrying amount of intangible assets to exceed its recoverable amount. The assumptions used in the discounted cash flow model are tested against a sensitivity model (+/- 5%).

**Key estimates - Income tax exemption status**

The Directors of the Club have self-assessed their ongoing exemption from income tax at 30 June 2019, as a sporting Club in accordance with Section 50-45 of the Income Tax Assessment Act 1997.

**Bondi Icebergs Club Limited**

ACN 155 415 991

**Notes to the Financial Statements**

For the Year Ended 30 June 2019

**2 Revenue and Other Income**

|                             | 2019             | 2018             |
|-----------------------------|------------------|------------------|
|                             | \$               | \$               |
| Sales revenue               |                  |                  |
| - Sales of Goods            | 5,337,848        | 5,271,598        |
| - Membership Fees           | 2,000            | 2,882            |
| - Admission Fees            | 1,151,855        | 989,888          |
| - Commissions               | 6,797            | 11,044           |
| - Member Pool Access Income | 305,080          | 268,886          |
| - Net Gaming Revenue        | 70,628           | 52,225           |
| - Hire and Rental Income    | 411,555          | 275,453          |
| - Other Revenue             | 174,742          | 173,992          |
|                             | <u>7,460,505</u> | <u>7,045,968</u> |

**3 Result for the Year**

The result for the year includes the following specific expenses

|                             |                |                |
|-----------------------------|----------------|----------------|
| Cost of Goods Sold          | 3,684,864      | 3,634,736      |
| Employee Benefits Expense   | 1,062,681      | 1,045,995      |
| Finance costs               | 23,573         | 18,296         |
| Depreciation & Amortisation | <u>268,635</u> | <u>268,051</u> |

**4 Cash and Cash Equivalents**

|              |                |                  |
|--------------|----------------|------------------|
| Cash on hand | 30,100         | 30,300           |
| Cash at bank | <u>805,390</u> | <u>1,136,985</u> |
|              | <u>835,490</u> | <u>1,167,285</u> |

**5 Trade and Other Receivables**

|                   |               |        |
|-------------------|---------------|--------|
| CURRENT           |               |        |
| Trade receivables | <u>45,548</u> | 42,997 |
| NON-CURRENT       |               |        |
| Trade receivables | <u>7,530</u>  | 7,530  |

**6 Other Assets**

|             |                |         |
|-------------|----------------|---------|
| CURRENT     |                |         |
| Prepayments | <u>124,649</u> | 110,502 |

**Bondi Icebergs Club Limited**

ACN 155 415 991

**Notes to the Financial Statements**

For the Year Ended 30 June 2019

**7 Inventories**

|                            | 2019          | 2018          |
|----------------------------|---------------|---------------|
|                            | \$            | \$            |
| CURRENT                    |               |               |
| At cost:                   |               |               |
| Beverage stock on hand     | 22,294        | 24,951        |
| Merchandise stock on hand  | 38,875        | 34,811        |
| Kitchen food stock on hand | 21,126        | 25,997        |
|                            | <u>82,295</u> | <u>85,759</u> |

**8 Property, Plant and Equipment**

|                              |                  |                  |
|------------------------------|------------------|------------------|
| Buildings                    |                  |                  |
| At cost                      | 1,520,260        | 1,520,260        |
| Accumulated depreciation     | (120,000)        | (60,000)         |
| Total buildings              | <u>1,400,260</u> | <u>1,460,260</u> |
| PLANT AND EQUIPMENT          |                  |                  |
| Plant and equipment          |                  |                  |
| At cost                      | 994,558          | 965,305          |
| Accumulated depreciation     | (673,273)        | (677,179)        |
| Total plant and equipment    | <u>321,285</u>   | <u>288,126</u>   |
| Leasehold improvements       |                  |                  |
| At cost                      | 4,706,686        | 4,045,929        |
| Accumulated depreciation     | (1,481,135)      | (1,374,565)      |
| Total leasehold improvements | <u>3,225,551</u> | <u>2,671,364</u> |
| Total plant and equipment    | <u>4,947,096</u> | <u>4,419,750</u> |

**(a) Movements in Carrying Amounts**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

|                                      | Buildings        | Plant and<br>Equipment | Leasehold<br>Improvements | Total            |
|--------------------------------------|------------------|------------------------|---------------------------|------------------|
|                                      | \$               | \$                     | \$                        | \$               |
| <b>Year ended 30 June 2019</b>       |                  |                        |                           |                  |
| Balance at the beginning of the year | 1,460,260        | 288,126                | 2,671,364                 | 4,419,750        |
| Additions                            | -                | 143,383                | 660,756                   | 804,139          |
| Written off                          | -                | (8,158)                | -                         | (8,158)          |
| Depreciation expense                 | (60,000)         | (102,065)              | (106,570)                 | (268,635)        |
| Balance at the end of the year       | <u>1,400,260</u> | <u>321,286</u>         | <u>3,225,550</u>          | <u>4,947,096</u> |

**Bondi Icebergs Club Limited**

ACN 155 415 991

**Notes to the Financial Statements**

For the Year Ended 30 June 2019

**9 Intangible Assets****Poker Machine Entitlements**

|      | 2019           | 2018           |
|------|----------------|----------------|
|      | \$             | \$             |
| Cost | <u>109,375</u> | <u>109,375</u> |

**10 Trade and Other Payables**

## CURRENT

|                |                |                |
|----------------|----------------|----------------|
| Trade payables | 223,746        | 250,051        |
| Other payables | 53,678         | 69,424         |
|                | <u>277,424</u> | <u>319,475</u> |

**11 Borrowings**

## CURRENT

## Secured liabilities:

|            |               |               |
|------------|---------------|---------------|
| Bank loans | <u>41,199</u> | <u>89,113</u> |
|------------|---------------|---------------|

## NON-CURRENT

## Secured liabilities:

|            |          |                |
|------------|----------|----------------|
| Bank loans | <u>-</u> | <u>368,893</u> |
|------------|----------|----------------|

The bank loan is secured by the first ranking charge over all present and after acquired properties of the Club.

**12 Provisions**

## CURRENT

|                   |                |                |
|-------------------|----------------|----------------|
| Employee benefits | <u>146,403</u> | <u>112,427</u> |
|-------------------|----------------|----------------|

## NON-CURRENT

|                   |               |               |
|-------------------|---------------|---------------|
| Employee benefits | <u>84,649</u> | <u>96,085</u> |
|-------------------|---------------|---------------|

**Movement in carrying amounts**

|                                | <b>Total</b>          |
|--------------------------------|-----------------------|
|                                | <b>\$</b>             |
| Balance at 1 July 2018         | 208,512               |
| Additional provisions          | 120,136               |
| Provisions used                | <u>(97,596)</u>       |
| <b>Balance at 30 June 2019</b> | <b><u>231,052</u></b> |

**Bondi Icebergs Club Limited**

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**Notes to the Financial Statements**

For the Year Ended 30 June 2019

**13 Other liabilities**

|   | 2019           | 2018           |
|---|----------------|----------------|
|   | \$             | \$             |
| CURRENT   |                |                |
| Membership subscriptions and income received in advance | <u>219,281</u> | <u>244,667</u> |

**14 Reserves**

|                       |              |              |
|-----------------------|--------------|--------------|
| Members share capital | <u>1,250</u> | <u>1,250</u> |
|-----------------------|--------------|--------------|

**15 Leasing Commitments****Contractual Commitments**

Minimum payments under non-cancellable licence agreement:

|                                   |                         |                         |
|-----------------------------------|-------------------------|-------------------------|
| - not later than one year         | 92,500                  | 82,500                  |
| - between one year and five years | 555,000                 | 487,500                 |
| - later than five years           | <u>2,840,000</u>        | <u>3,000,000</u>        |
|                                   | <u><u>3,487,500</u></u> | <u><u>3,570,000</u></u> |

Contractual commitments relate to the pool licence.

**16 Contingencies**

Estimates of the potential financial effect of contingent liabilities that may become payable:

|                            |               |               |
|----------------------------|---------------|---------------|
| Security deposit guarantee |               |               |
| Bondi Baths Reserve Trust  | <u>10,000</u> | <u>10,000</u> |

**17 Key Management Personnel Disclosures**

The total remuneration paid to key management personnel of the Club is \$ 366,442 (2018: \$ 345,717).

**18 Related Parties**

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transaction occurred with a director related entity:

|                                  | Purchases | Sales | Other transactions | Balance outstanding |                     |
|----------------------------------|-----------|-------|--------------------|---------------------|---------------------|
|                                  |           |       |                    | Owed to the company | Owed by the company |
| Bay Breeze Constructions Pty Ltd | 22,523    | -     | -                  | -                   | -                   |

**Bondi Icebergs Club Limited**

ACN 155 415 991

**Notes to the Financial Statements****For the Year Ended 30 June 2019****19 Financial Risk Management**

The main risks Bondi Icebergs Club Limited is exposed to through its financial instruments are credit risk, liquidity risk and market risk consisting of interest rate risk.

The Club's financial instruments consist mainly of deposits with banks, accounts receivable and payable, loans and leases.

The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

|   |   | 2019           | 2018             |
|---|---|----------------|------------------|
|   |   | \$             | \$               |
| <b>Financial Assets</b>                 |   |                |                  |
| Cash and cash equivalents               | 4 | 835,490        | 1,167,285        |
| Trade and other receivables             | 5 | 45,548         | 42,997           |
| <b>Total financial assets</b>           |   | <u>881,038</u> | <u>1,210,282</u> |
| <b>Financial Liabilities</b>            |   |                |                  |
| Financial liabilities at amortised cost |   |                |                  |
| Trade and other payables                |   | 277,424        | 319,475          |
| Borrowings                              |   | 41,199         | 458,006          |
| Other liabilities                       |   | 219,281        | 244,667          |
| <b>Total financial liabilities</b>      |   | <u>537,904</u> | <u>1,022,148</u> |

**20 Events after the end of the Reporting Period**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Club, the results of those operations or the state of affairs of the Club in future financial years.

**21 Members' Guarantee**

The Club is incorporated under the *Corporations Act 2001* and is a Club limited by guarantee. If the Club is wound up, the constitution states that each member is required to contribute a maximum of \$ 1 each towards meeting any outstandings and obligations of the Club. At 30 June 2019 the number of members was 4,276 (2018: 3,891).

**22 Club Details**

The registered office of and principal place of business is:

Bondi Icebergs Club Limited  
1 Notts Ave  
Bondi Beach NSW 2026

**Bondi Icebergs Club Limited**

ACN 155 415 991

**Directors' Declaration**

The directors of the Club declare that:

1. The financial statements and notes, as set out on pages 6 to 23, are in accordance with the *Corporations Act 2001* and:
  - a. comply with Accounting Standards - Reduced Disclosure Requirements; and
  - b. give a true and fair view of the financial position as at 30 June 2019 and of the performance for the year ended on that date of the Club.
2. In the directors' opinion, there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director .....   
Nicholas Fitzgerald

Director .....   
Ben Dullard

Dated 27/9/19



## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF BONDI ICEBERGS CLUB LIMITED

#### Report on the Audit of the Financial Report

#### Opinion

We have audited the financial report of Bondi Icebergs Club Limited (the Company), which comprises the statement of financial position as at 30 June 2019, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2019 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations Regulations 2001*.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

PKF(NS) Audit & Assurance Limited  
Partnership  
ABN 91 850 861 839

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### Responsibilities of Directors for the Financial Report (cont'd)

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



#### Auditor's Responsibilities for the Audit of the Financial Report (cont'd)

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

A handwritten version of the PKF logo in black ink.

PKF  
CHARTERED ACCOUNTANTS

A handwritten signature in black ink that reads 'STobutt'.

SCOTT TOBUTT  
PARTNER

27 SEPTEMBER 2019  
SYDNEY, NSW

